Nigeria - Growth & Employment (P103499)

AFRICA | Nigeria | Finance, Competitiveness and Innovation Global Practice | IBRD/IDA | Investment Project Financing | FY 2011 | Seq No: 14 | ARCHIVED on 12-Feb-2018 | ISR31016 |

Implementing Agencies: Ministry of Trade and Investment, Federal Ministry of Finance

Key Dates

**Key Project Dates**

- **Bank Approval Date:** 17-Mar-2011
- **Effectiveness Date:** 29-Jul-2013
- **Planned Mid Term Review Date:** 15-Jun-2016
- **Actual Mid-Term Review Date:** 15-Oct-2014
- **Original Closing Date:** 30-Dec-2016
- **Revised Closing Date:** 07-Sep-2018

**Project Development Objectives**

- **Project Development Objective (from Project Appraisal Document)**
  - To increase growth and employment in participating States.

- **Has the Project Development Objective been changed since Board Approval of the Project Objective?**
  - Yes

- **Board Approved Revised Project Development Objective (If project is formally restructured)**
  - To increase firm growth and employment in participating firms in Nigeria.

**Components**

- **Component 1:** Improved Investment Climate: (Cost $75.00 M)
- **Component 2:** Increased Competitiveness of Strategic Clusters: (Cost $140.00 M)
- **Component 3:** Project Implementation, Monitoring and Evaluation and Communications: (Cost $20.00 M)

**Overall Ratings**

<table>
<thead>
<tr>
<th>Name</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Moderately Unsatisfactory</td>
<td>Moderately Unsatisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Moderately Unsatisfactory</td>
<td>Moderately Unsatisfactory</td>
</tr>
<tr>
<td>Overall Risk Rating</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
</tbody>
</table>
Implementation Status and Key Decisions

This operation became effective on 29th July 2013, following delays to the approval process within the National Assembly and subsequent restructuring to align project design with Government priorities. The project is now fully operational.

The project over this period has achieved some concrete outputs: The Business Innovation and Growth Platform (BIG) portal through which these activities are channeled is ninety percent (90%) complete. Since the official launch of the platform and its operationalization in January 2017, support provided under grants and BIG portal activities has contributed so far to: (i) 65,535 enterprises on the BIG platform, with 48,167 having completed their registration (ii) 5,674 entrepreneurs trained under the YouWin program, (iii) 2,195 small and medium enterprises were offered various interventions (consulting services, training, subsidies to hire an accountant or a marketer, grants to pay for accountancy or marketing firm services and small grants in the amount of maximum US$40,000; (iv) 40 local consulting firms trained, (iv) 274 grants disbursed to SME and 225 new grants signed; (v) more than 600 business plans under review for further financing.
## Risks

### Systematic Operations Risk-rating Tool

<table>
<thead>
<tr>
<th>Risk Category</th>
<th>Rating at Approval</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Political and Governance</td>
<td>--</td>
<td>✽ Substantial</td>
<td>✽ Substantial</td>
</tr>
<tr>
<td>Macroeconomic</td>
<td>--</td>
<td>✽ Substantial</td>
<td>✽ Substantial</td>
</tr>
<tr>
<td>Sector Strategies and Policies</td>
<td>--</td>
<td>✽ Moderate</td>
<td>✽ Moderate</td>
</tr>
<tr>
<td>Technical Design of Project or Program</td>
<td>--</td>
<td>✽ Substantial</td>
<td>✽ Substantial</td>
</tr>
<tr>
<td>Institutional Capacity for Implementation and Sustainability</td>
<td>--</td>
<td>✽ Substantial</td>
<td>✽ Substantial</td>
</tr>
<tr>
<td>Fiduciary</td>
<td>--</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>-------------------</td>
<td>----</td>
<td>-------------</td>
<td>-------------</td>
</tr>
<tr>
<td>Environment and Social</td>
<td>--</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Stakeholders</td>
<td>--</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Other</td>
<td>--</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Overall</td>
<td>--</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
</tbody>
</table>

## Results

### Project Development Objective Indicators

1. **% growth in sales of participating firms (Percentage, Custom)**

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>32,713,922.00</td>
<td>0.00</td>
<td>20.00</td>
</tr>
<tr>
<td>Date</td>
<td>02-Feb-2016</td>
<td>23-Jun-2017</td>
<td>30-Sep-2019</td>
</tr>
</tbody>
</table>

2. **For firms in services (Percentage, Custom Breakdown)**

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>20.00</td>
</tr>
<tr>
<td>Date</td>
<td>01-Oct-2016</td>
<td>23-Jun-2017</td>
<td>30-Sep-2019</td>
</tr>
</tbody>
</table>

3. **For firms in industry (Percentage, Custom Breakdown)**

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>20.00</td>
</tr>
<tr>
<td>Date</td>
<td>01-Dec-2016</td>
<td>23-Jun-2017</td>
<td>30-Sep-2019</td>
</tr>
</tbody>
</table>

4. **For female-headed participating firms (Percentage, Custom Breakdown)**

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
% increase in average number of workers in participating firms (Percentage, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>8.00</td>
<td>0.00</td>
<td>0.00</td>
<td>20.00</td>
</tr>
</tbody>
</table>

For firms in services (Percentage, Custom Breakdown)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>20.00</td>
</tr>
</tbody>
</table>

For firms in industry (Percentage, Custom Breakdown)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>20.00</td>
</tr>
</tbody>
</table>

For female-headed participating firms (Percentage, Custom Breakdown)
## Intermediate Results Indicators

### Number of market assessments (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
<td>7.00</td>
<td>7.00</td>
<td>10.00</td>
</tr>
</tbody>
</table>

### No. of identified sector policy reforms presented to the steering committee (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>4.00</td>
</tr>
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</table>

### Increased investment in participating firms (Percentage, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>10.00</td>
</tr>
</tbody>
</table>

### Overall Comments
<table>
<thead>
<tr>
<th><strong>Direct project beneficiaries (Number, Custom)</strong></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>5,974.00</td>
<td>5,974.00</td>
<td>14,900.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>of which percentage of female beneficiaries (Percentage, Custom Supplement)</strong></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>38.90</td>
<td>38.90</td>
<td>40.00</td>
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</table>

<table>
<thead>
<tr>
<th><strong>Increase in score for business practices for participating firms (Number, Custom)</strong></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>20.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Total number of trainees (cumulative) (Number, Custom)</strong></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>1,000.00</td>
</tr>
</tbody>
</table>
### of which employed after training (for individuals) (Number, Custom Breakdown)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>200.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
</table>

### Number of MSMEs registered in the BIG Platform (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td></td>
<td>48,167.00</td>
<td>48,167.00</td>
<td>100,000.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
</table>

### of which outside Lagos and FCT (Number, Custom Breakdown)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td></td>
<td>27,495.00</td>
<td>27,495.00</td>
<td>30,000.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
</table>

### Of which invited to an induction workshop (Number, Custom Breakdown)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td></td>
<td>5,257.00</td>
<td>5,257.00</td>
<td>12,000.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
</table>
### Number of MSMEs benefiting from capacity enhancement (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>0.00</td>
<td>5,674.00</td>
<td>5,674.00</td>
<td>8,974.00</td>
</tr>
</tbody>
</table>

### Of which with capacity enhancement completed (Percentage, Custom Supplement)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>85.00</td>
</tr>
</tbody>
</table>

### Number of participating firms receiving funding from the SME Investment Fund (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>19.00</td>
</tr>
</tbody>
</table>

### Volume of financing to participating firms from the SME Investment Fund (million) (Amount(USD), Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>28.25</td>
</tr>
</tbody>
</table>
SME Investment Fund portfolio quality IRR>0 (Text, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>NO</td>
<td>NO</td>
<td>NO</td>
<td>YES</td>
</tr>
</tbody>
</table>

Overall Comments

Data on Financial Performance

Disbursements (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P103499</td>
<td>IDA-48820</td>
<td>Effective</td>
<td>USD</td>
<td>160.00</td>
<td>160.00</td>
<td>0.00</td>
<td>59.85</td>
<td>84.56</td>
<td>41%</td>
</tr>
</tbody>
</table>

Key Dates (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Orig. Closing Date</th>
<th>Rev. Closing Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>P103499</td>
<td>IDA-48820</td>
<td>Effective</td>
<td>17-Mar-2011</td>
<td>24-Jun-2013</td>
<td>29-Jul-2013</td>
<td>30-Dec-2016</td>
<td>07-Sep-2018</td>
</tr>
</tbody>
</table>

Cumulative Disbursements
Restructuring History

Level Approved on , Level 2 Approved on 01-Aug-2017

Related Project(s)

There are no related projects.