December 18, 2014

Mr. Sergei Storchak  
Deputy Minister of Finance of the Russian Federation  
Ministry of Finance  
Ilyinka Str 9  
Moscow 109097  
Russian Federation

Amendment to the Administration Agreement between the Ministry of Finance of the Russian Federation and the International Development Association concerning the Energy SME Support in Sub-Saharan Africa (TF071223)

Dear Mr. Storchak:

1. We refer to the Administration Agreement, as amended to date, between the Ministry of Finance of the Russian Federation (the “Donor”) and the International Development Association (the “Bank”), regarding the Energy SME Support to Sub-Saharan Africa (TF071223) (the “Trust Fund”) effective on April 10, 2009 (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend the Administration Agreement in respect of the provisions below:

   (a) in paragraph 6 of the Administration Agreement, by amending the amount representing the actual costs of the Project administration to read as follows: “up to an amount of one million United States Dollars (US$1,000,000)”.

   (b) in paragraph 7 of the Administration Agreement, by amending the amount attributed to supervision costs to read as follows: “up to an amount of two million and forty-five thousand United States Dollars (US$2,045,000)”.

   (c) in paragraph 12.1 of the Administration Agreement, by amending the end disbursement date indicated therein to read as follows: February 28, 2018.

   (d) in paragraph 2 of Annex 1 to the Administration Agreement,  

      (i) by amending Component 1 to read as follows:

        Component 1: Additional Financing to Scale Up Energy Expansion

        Under this component, the trust fund will, on the basis of agreed criteria, provide either grants or loans or guarantees and Technical Assistance to SMEs in eligible countries (using existing
REAs and/or other appropriate mechanisms or local private sector funds) to increase energy access. The costs for these activities are estimated to be in the amount of fifteen million one hundred fifty five thousand United States Dollars ($15,155,000).

(ii) by amending sub-paragraphs (g) under Component 2 to read as shown below:

(g) Administering grant facilities for SMEs.

The cost for these activities is estimated to be in the amount of twelve million two hundred thousand United States Dollars ($12,200,000);

(iii) by amending paragraph 2 under Component 3 to read as follows:

The cost for these activities including the Project administration fee is estimated to be in the amount of three million forty-five thousand United States Dollars ($3,045,000).

(e) Paragraph 12.3 of Annex 2 is amended to read as follows:

"12.3. Upon the final disbursements date specified in paragraph 12.1, or upon the date of cancellation of uncommitted Contribution funds in accordance with paragraph 12.2, as the case may be, IDA shall credit any remaining or cancelled balance of the Contribution funds, as the case may be, to IDA resources."

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.
5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Anita George  DATE: 29.01.2015
NAME: ANITA M. GEORGE
TITLE: SENIOR DIRECTOR, ENERGY AND EXTRACTIVES
THE WORLD BANK GROUP

CONFIRMED AND AGREED:
RUSSIAN FEDERATION

By:  Date: 10.12.2014
Name: Sergey Storchev
Title: Deputy Minister of Finance of the Russian Federation