Re: Kingdom of Morocco: IDF Grant for Institutionalizing a Reform Process for the Business Environment Project; IDF Grant No. TF097271
Amendments to the Agreement

Excellency:

We refer to the Agreement Letter between the Kingdom of Morocco and the International Bank for Reconstruction and Development ("World Bank"), for the above Project, dated August 4, 2010 ("Agreement"). We also refer to the letter dated July 26, 2013 from the Ministry of Economy and Finance, and the minutes of the agreed restructuration of the aforementioned grant dated September 6, 2013.

The capitalized terms used in this Amendment letter and not defined herein have the meanings ascribed to them in the Agreement.

The Agreement is hereby amended as follows:

1. Part C (Generating a Public-Private Consensus on Reforms) in Section 2.01 (Project Objectives and Description) of the Annex to the Agreement is amended to read as follows:

   "Part C: Generating a Public-Private Consensus on Reforms

   Provision of consultants’ services to, and carrying out of workshops, to the relevant stakeholders to develop a series of structured public-private consultations mechanisms for identifying and creating a consensus on needed business environment reforms, and preparing a communication strategy for CNEA."

2. Paragraph (b) of Section 2.04 (Project Monitoring, Reporting and Evaluation) of the Annex to the Agreement is amended to read as follows:

   "b) The performance indicators referred to above in paragraph (a) consist of the following: By February 4, 2014:

   (i) The Secretariat of the CNEA staff has adequate monitoring tools and monitoring and evaluation skills, and produced a detailed monitoring and
evaluation framework to monitor and evaluate the implementation of the reform program of the CNEA;

(ii) Private and public sector representatives meet regularly and identify reform needs through a structured public private dialogue process. Templates for proposing reforms are filled by the private sector participants and reviewed by the working group in charge of preparing each annual action plan; and

(iii) Annual reports are published on the outcomes and results of the reform process established by the CNEA for each calendar year during the implementation of the Project. This report is endorsed by the private sector and public sector representative members of the CNEA commission.”

3. Pursuant to our consultations with representatives of the Ministry of General Affairs and Governance, an amount of ninety eight thousand United States Dollars (USD98,000) is no longer required to finance Project costs and the remaining Grant amount needs to be reallocated between the two existing disbursement categories. In accordance with Section 4.03 of the Standard Conditions, the World Bank hereby cancels, as of September 6, 2013, the amount of ninety eight thousand United States Dollars (USD98,000) from the Grant Account. The table in Section 3.01 (Eligible Expenditures) of the Annex to the Agreement is consequently amended to read as follows:

<table>
<thead>
<tr>
<th>“Category”</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Consultants’ Services</td>
<td>180,750</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Training and Workshops</td>
<td>70,000</td>
<td>100%</td>
</tr>
<tr>
<td>Subtract</td>
<td>250,750</td>
<td></td>
</tr>
<tr>
<td>Cancelled as of September 6, 2013</td>
<td>98,000</td>
<td></td>
</tr>
<tr>
<td>Original Grant Amount</td>
<td>348,750</td>
<td></td>
</tr>
</tbody>
</table>

All the terms and conditions of the Agreement that have not been hereby amended shall remain in full force and effect.

Please confirm your agreement with the foregoing amendments by signing anddating the confirmation on the enclosed copy of this Amendment Letter and returning it to us. Upon receipt
by the Bank of the copy of this Amendment Letter countersigned by you, this Amendment Letter shall become effective as of the date of your countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Simon Gray
Country Director
Middle East and North Africa Region

CONFIRMED AND AGREED:

KINGDOM OF MOROCCO
Ministre de l'Économie et des Finances

By: Mohammed Boussaid
Authorized Representative

Name: Mohammed Boussaid
Date: 03 DEC. 2013
Copy:

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Secretary General  
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MONSIEUR LE DIRECTEUR DU DEPARTEMENT
MOYEN-ORIENT ET AFRIQUE DU NORD
- Société Financière Internationale -
7, rue Larbi Ben Abdellah, Souissi
- Rabat -

Objet : Amendement du don relatif au Projet d’Appui à l’Institutionnalisation du Processus de Réforme de l’Environnement des Affaires au Maroc (TF097271)

Monsieur le Directeur,


Veuillez agréer, Monsieur le Directeur, l’expression de ma considération distinguée.

Signé : Maria OUCIBLE