Hon. Amara M. Konneh
Minister of Finance
Ministry of Finance
P.O. Box 10-9013
Broad Street
Monrovia, Liberia

Dear Hon. Konneh,

Republic of Liberia: Fast Track Initiative Grant for Basic Education (No. TF097456)
Education for All – Fast Track initiative Catalytic Fund currently known as the
Global Partnership for Education Grant for Basic Education
Re: Amendment to the Financing Agreement

We refer to the Financing Agreement ("Agreement") dated September 29, 2010, between the Republic of Liberia ("Recipient") and the International Development Association (the "World Bank"), acting as administrator of the Education for All – Fast Track initiative Catalytic Fund, currently known as the Global Partnership for Education Fund (the "Trust Fund"), as amended. We also refer to the Recipient's request, dated May 10, 2012, to modify the Project's description to better reflect the activities being undertaken and to proceed with a reallocation of funds. We would concur with this request.

Therefore:

I. The front page, the preamble and the signatory page of the Agreement is amended so to reflect the name change of the Trust Fund's name to Global Partnership for Education Fund and the name of the Project is deleted in its entirety and replaced with "Global Partnership for Education Grant for Basic Education Project".

II. Schedule 1 to the Agreement is amended to read as follows:

"Project Description"

The objective of the Project is to improve management capacity and accountability at the central and school levels for school construction in rural areas, procurement and distribution of teaching and learning materials, and school based management.

The Project consists of the following parts:
Part I: Improving management capacity and accountability
   1. Strengthened institutional management capacity and accountability at the central and school levels.
      a. Establishment of the PST under the MOE's Department of Planning, Research and Development/Center for Education Management.
b. Capacity building and training at the central and school levels for: (i) annual Joint Education Sector Reviews; (ii) management and supervision of project sub-components, including information, education and communication campaigns; and (iii) monitoring and evaluation of project sub-components.

c. Provision of advisory services to the Recipient to conduct an organizational development assessment and functional review at the central level.

2. School Construction in Rural Areas.

a. Construction and/or rehabilitation of classrooms, administration facilities, latrines and water points in the Selected Early Childhood Centers and Primary and Junior Secondary Schools.

b. Capacity building and training for enhanced management and supervision of school construction, including upstream tasks such as developing a school construction database, and post-construction tasks such as putting in place a set of school maintenance guidelines.

c. Provision of advisory services to the Recipient to develop standardized guidelines for site selection, design, contract management, and construction quality.

3. Procurement and Distribution of Teaching and Learning Materials.

a. Provision of: (i) approximately 1,000,000 textbooks for students in grades 5 to 9 of basic education; (ii) approximately 20,000 sets of teachers’ guides; (iii) instructional materials for grades 1 to 9; (iv) supplementary readers for grades 1 to 4; and (v) storage containers.

b. Provision of advisory services for: (i) learning materials contracts management; (ii) learning materials utilization study; and (iii) impact evaluation.

4. School-Based Management through School Subgrants

a. Provision of advisory services to the Recipient to strengthen the process and effectiveness of the School Subgrant Program, including, in particular, development of School Subgrant Guidelines.

b. Provision of Sub-grants to the Selected Primary and Junior Secondary Schools.”

III. All references to “Part 2.b.2” throughout the Agreement are hereby replaced with “Part I.4.b”.

IV. Section I. C of Schedule 2 is amended to read as follows:

“Anti-Corruption

The Recipient shall ensure that the Project is carried out in accordance with the provisions of the “Guidelines on Preventing and Combating Fraud and Corruption in Projects Financed by IBRD Loans and IDA Credits and Grants”, dated October 15, 2006 and revised in January 2011 (“Anti-Corruption Guidelines”), with the modifications set forth in Section II of the Appendix to this Agreement.”
V. The World Bank hereby reallocates the proceeds of the Grant allocated in the table in Section IV. A. 2 of the Agreement, as set out in the attachment to this letter.

All other terms of the Agreement, as amended hereby, shall remain in full force and effect.

Please confirm your agreement with the foregoing amendment by signing and dating this letter in the spaces provided below. This Amendment letter shall be executed in two counterparts each of which shall be an original. Upon confirmation, please return one fully executed original to us.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

Yusupha B. Crookes
Country Director for Liberia
Africa Region

AGREED

REPUBLIC OF LIBERIA

Name: Amara Konneh
Title: Minister of Finance
Date: Sept. 10, 2012
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
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</thead>
<tbody>
<tr>
<td>(1) Goods, works and consultants' services under the Project (except as covered by Category (2) below)</td>
<td>33,500,000</td>
<td>100%</td>
</tr>
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<td>(2) Subgrants under Part I.4.b of the Project</td>
<td>6,500,000</td>
<td>100% of the cost of goods, works and services financed by Sub-grants</td>
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<tr>
<td>TOTAL AMOUNT</td>
<td>40,000,000</td>
<td></td>
</tr>
</tbody>
</table>