Re: Financing Agreement -- Public Financial Management and Accountability Project (IDA Grant-H241-KH) Amendments to the Financing Agreement

Excellency:

We refer to the above-mentioned Financing Agreement dated February 13, 2007, as amended, between the Kingdom of Cambodia (the Recipient) and the International Development Association (the Association)(Financing Agreement).

We also refer to the letter of October 24, 2011 from Sok Saravuth, Steering Committee Secretariat Manager, Ministry of Economy and Finance expressing the need for continued financial support.

We are pleased to agree to your request. As such, Section IV.B.2 of Schedule 2 to the Financing Agreement is amended to read as follows:

“2. The closing date is January 15, 2013”.

Except as specifically amended hereby, all other terms and conditions of the Financing Agreement shall remain unchanged and in full force and effect.

It is the Association’s policy to make publicly available the Financing Agreement and any information related thereto, including this Letter of Amendments. By confirming its agreement below, the Recipient consents to disclosure of this Letter of Amendments after it has become effective.
Please confirm your agreement to the foregoing on behalf of the Recipient by countersigning and dating the enclosed copy of this letter and returning it to us. The amendment shall become effective as of the date of your confirmation.

Sincerely yours,

/s/: Annette Dixon

Annette Dixon
Country Director, Cambodia
East Asia and Pacific Region

/s/: Keat Chhon
Authorized Representative

Name: KEAT CHHON
Title: Deputy Prime Minister
Date: 28 NOV 2011
Title: Minister of Economy & Finance