December 30, 2013

His Excellency Jonas A. Gbian
Minister of Economy and Finances
Ministry of Economy and Finances
BP 302
Cotonou
Republic of Benin

Re: Notification of Administrative Oversight
Additional Financing for Forests and Adjacent Lands Management Project
GEF Grant Number TF014109


We hereby notify you that due to an administrative oversight, the amount of the Grant indicated in the Agreement is incorrect: it should be $5,555,556, instead of $5,560,000.00.

Therefore the following sections of the Agreement are modified:

1. Section 3.01 now reads as follows:

   “3.01. The World Bank agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant in an amount equal to five million five hundred fifty thousand and five hundred fifty six United States Dollars ($5,555,556) (“Grant”) to assist in financing Parts 1, 2(a)-(f), 3, 4 and 5 of the Project”.

2. The table under Section IV.A.2 of Schedule 2 to the Agreement now reads as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, Consultants’ services, non-consulting services, Training and Operating Costs under Parts 1, 2(a)-(f), 3 and 5 of the Project</td>
<td>4,629,630</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Endowment of a Conservation Trust Fund under Part 4 of the Project</td>
<td>925,926</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>5,555,556</td>
<td>100%</td>
</tr>
</tbody>
</table>

All terms of the Agreement not hereby modified shall remain in full force and effect.
Please confirm receipt of this notification by having an authorized official of the Recipient sign and date both enclosed copies of this notification letter and returning one to the World Bank.

Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By

Olivier Fresmond
Country Manager
Republic of Benin
Africa Region

RECEIVED:
Republic of Benin

By

Authorized Representative

Name: Jonas A. GBIAN
Ministre de l'Economie et des Finances

Title:

Date: 17 JAN 2014