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RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Kingdom of Lesotho as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Financing (Additional Financing Smallholder Agriculture Development Project (SADP)) to the Kingdom of Lesotho

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Kingdom of Lesotho an additional Financing in an amount equivalent to SDR 7200,000. The purpose of said additional Financing is to provide additional financing to the Original Project furnished by the Association under the Financing Agreement (Smallholder Agriculture Development Project), dated November 16, 2011, between the Kingdom of Lesotho and the Association.

1. The member of the Committee has carefully studied the merits of the proposal to grant such an additional Credit, and of the purpose to which the proceeds of the additional Financing are to be applied.

2. The member of the Committee is of the opinion that the project in support of which the proceeds of such additional Credit are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Kingdom of Lesotho and is of high developmental priority in the light of the needs of the Kingdom of Lesotho.

3. Accordingly, the member of the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional assistance.

Nominee selected by Governor for the Kingdom of Lesotho

LESOTHO EMBASSY

SEP 13 2017

WASHINGTON, DC

Dated at Washington, D.C.