Implementation Status & Results
Armenia
Pension Public Awareness and Literacy IDF Grant Project (P131003)

Operation Name: Pension Public Awareness and Literacy IDF Grant Project (P131003)
Project Stage: Implementation
Seq.No: 1
Status: ARCHIVED
Archive Date: 03-Nov-2013

Country: Armenia
Region: EUROPE AND CENTRAL ASIA
Approval FY: 2013
Lending Instrument:

Key Dates
Board Approval Date 16-Nov-2012
Original Closing Date 06-Jun-2016
Planned Mid Term Review Date
Last Archived ISR Date
Effectiveness Date 06-Jun-2013
Revised Closing Date 06-Jun-2016
Actual Mid Term Review Date

Project Development Objectives
Project Development Objective (from IDF Proposal)
The objective of this project is to strengthen capacity of the Ministry of Labor and Social Issues (MLSI) and its State Social Security Service (SSSS) to raise level of pension reform awareness and financial literacy both of the general public and specific target audiences, such as employees, employers, self-employed, population aged 18-40 and 40-50 as mandatory and potential funded pension pillars participants, and others.

Has the Project Development Objective been changed since Board Approval of the Project?
☐ Yes ☐ No

Component(s)

Component Name
Advancing capacity to deliver awareness and financial literacy through permanent vehicles
Forming well equipped mobile groups of trainers through Training of Trainers (ToT)

Component Cost
235400.00
194600.00

Overall Ratings
Progress towards achievement of PDO Satisfactory
Overall Implementation Progress (IP) Satisfactory
Overall Risk Rating Low

Implementation Status Overview
The IDF grant of $430,000 was signed in April 2013 and made effective in June 2013. Since then, activities have started and are proceeding in line with the procurement plan and implementation timetable.

Locations
No Location data has been entered

### Results

#### Indicators

<table>
<thead>
<tr>
<th>Indicator Name</th>
<th>Core</th>
<th>Unit of Measure</th>
<th>Baseline</th>
<th>Current</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Improved pension reform awareness indicator</td>
<td></td>
<td>Number</td>
<td>10.00</td>
<td>20.00</td>
<td>150.00</td>
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<tr>
<td></td>
<td></td>
<td>Date</td>
<td>10-Aug-2012</td>
<td>14-Oct-2013</td>
<td>30-Jun-2015</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Comments</td>
<td>No baseline data on satisfaction rate</td>
<td>Due to increased interest for pension reform regardless of this IDF's engagement.</td>
<td>And 80% satisfaction rate of the Hotline users</td>
</tr>
<tr>
<td>Satisfaction rate of Hotline users</td>
<td></td>
<td>Percentage</td>
<td>0.00</td>
<td>0.00</td>
<td>80.00</td>
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<tr>
<td></td>
<td></td>
<td>Sub Type</td>
<td></td>
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<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Supplemental</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pension Portal Usage</td>
<td></td>
<td>Percentage</td>
<td>0.00</td>
<td>0.00</td>
<td>40.00</td>
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<tr>
<td></td>
<td></td>
<td>Date</td>
<td>01-Oct-2012</td>
<td>14-Oct-2013</td>
<td>31-Dec-2014</td>
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<tr>
<td></td>
<td></td>
<td>Comments</td>
<td>Pension Portal not active yet.</td>
<td>Pension Portal not active yet.</td>
<td>Percentage of insured individuals using the Portal</td>
</tr>
<tr>
<td>Pension Portal Usage- Employers</td>
<td></td>
<td>Percentage</td>
<td>0.00</td>
<td>0.00</td>
<td>80.00</td>
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<td>Sub Type</td>
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<td>Supplemental</td>
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#### Data on Financial Performance (as of 19-Jun-2013)

#### Financial Agreement(s) Key Dates

<table>
<thead>
<tr>
<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Original Closing Date</th>
<th>Revised Closing Date</th>
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#### Disbursements

<table>
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<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>% Disbursed</th>
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<tbody>
<tr>
<td>P131003</td>
<td>TF-13654</td>
<td>Effective</td>
<td>USD</td>
<td>0.43</td>
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</table>
Key Decisions Regarding Implementation

The World Bank continues to support the implementation of Grant activities. Key activities including i) Pension Portal Development, ii) Establishment of Pension Hot-line services, and iii) Production of Pension Video materials are actively developing.

Restructuring History

There has been no restructuring to date.

Related Projects

There are no related projects.