Axel van Trotsenburg  
Vice President  
Concessional Finance and Global Partnerships  
International Bank for Reconstruction and Development  
International Development Association  
1818 H Street, N.W.  
Washington, D.C. 20433  

Re: Additional Contribution from the Policy and Human Resources Development Fund (the "PHRD Fund") to finance activities undertaken by MIGA's Environmental and Social Challenges Fund to assist MIGA-Guaranteed Projects in Africa (TF070457)

Dear Mr. van Trotsenburg,

We have the honor to refer to the Arrangement of March 29, 1999, as amended (the "Arrangement") between the Ministry of Finance of Japan (the "Ministry") and the International Bank for Reconstruction and Development and the International Development Association (hereafter referred to collectively as the "Bank") for the administration of the PHRD fund, and to the Letter of Arrangement of July 28, 2006, as amended (the "Letter of Arrangement") between the Ministry and the Bank for the purpose of financing activities undertaken by MIGA.

We are pleased to inform you that we are providing an additional contribution of Four Hundred and Six Thousand United States Dollars (USD 406,000) to the Trust Fund for MIGA (TF070457) for the financing of activities in Africa, pursuant to paragraph 6 of the Letter of Arrangement ("Additional Contribution"). The contribution shall be transferred to the Trust Fund for MIGA (TF070457) from the multilateral account of the PHRD Fund (TF050728). The Additional Contribution is for activities through June 2011, as per the attached Annex. The Bank is authorized to transfer the Additional Contribution from the multilateral account of the PHRD Fund (TF050728) to the Trust Fund for MIGA (TF070457).

Sincerely yours,

/s/ Nobumitsu Hayashi  
Executive Director for Japan  
on behalf of the Ministry of Finance of Japan
CONFIRMED AND AGREED:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INTERNATIONAL DEVELOPMENT ASSOCIATION

/s/ Axel van rotsenburg

Mr. Axel van rotsenburg
Vice president
Concessional Finance and Global Partnerships

Date: December 16, 2010

CC: Izumi Kobayashi, Executive Vice President (MIGA);
    Roberto Tarallo, Junhui Wu, Wahida Huq (CFTPO)