Implementation Status & Results
Peru
Second Results and Accountability (REACT) Development Policy Loan-Deferred Drawdawn Option (P101177)

Project Name: Second Results and Accountability (REACT) Development Policy Loan-Deferred Drawdawn Option (P101177)
Program Stage: Implementation
Seq.No: 11
Status: ARCHIVED
Archive Date: 25-Nov-2014

Country: Peru
Approval FY: 2009
Product Line: IBRD/IDA
Region: LATIN AMERICA AND CARIBBEAN
Implementing Agency(ies):
Lending Instrument: Development Policy Lending

Key Dates
Board Approval Date 09-Apr-2009
Original Closing Date 31-Dec-2010
Planned Mid Term Review Date
Last Archived ISR Date 18-May-2014
Effectiveness Date 26-Oct-2009
Revised Closing Date 08-Sep-2015
Actual Mid Term Review Date

Program Development Objectives
Program Development Objective (from Program Document)
The REACT DPL series supports policies which are expected to lead to: (1) improved parental understanding of expected outcomes in education, health and nutrition; (2) to improved outcomes in second grade literacy (especially in rural schools); (3) reduced maternal and neo-natal mortality; and (4) better nutrition outcomes.

Has the Program Development Objective been changed since Board Approval of the Program?
☐ Yes  ☐ No

Overall Ratings

<table>
<thead>
<tr>
<th></th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Satisfactory</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Satisfactory</td>
<td>Satisfactory</td>
</tr>
</tbody>
</table>

Implementation Status Overview
The Government achieved all of the prior actions defined in the DPL policy matrix. An extension of the closing date for 3 years was approved by the RVP and the Bank has established September 8, 2015 as the new closing date of the loan. However the policy reform program has been successfully completed.

Results

Results Indicators
<table>
<thead>
<tr>
<th>Indicator Name</th>
<th>Core</th>
<th>Unit of Measure</th>
<th>Baseline</th>
<th>Current</th>
<th>End Target</th>
<th>Date</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peruvian children born after 2008 automatically receive a CUI when their birth is registered. (verification: RENIEC).</td>
<td>Text</td>
<td></td>
<td>No</td>
<td>06-Oct-2014</td>
<td>Yes</td>
<td>31-Dec-2010</td>
<td>This reform was introduced in 2006 and has since been consolidated</td>
</tr>
<tr>
<td>Participation rate in censal evaluation of second grade educational attainment</td>
<td>Text</td>
<td></td>
<td>0% schools 0% students</td>
<td>99% school 91% students</td>
<td>&gt;90% &gt;80%</td>
<td>31-Dec-2013</td>
<td>The system is now well established with good quality control and results dissemination.</td>
</tr>
<tr>
<td>Rural Institutional Birth coverage (source ENDES).</td>
<td>Text</td>
<td></td>
<td>42.2%</td>
<td>68.5%</td>
<td>70%</td>
<td>31-Dec-2013</td>
<td>The growth of rural IB coverage is positive and closer to the expected target of 70% in 2011.</td>
</tr>
<tr>
<td>Average frequency of nutritional monitoring of children (CRED controls) per year</td>
<td>Text</td>
<td></td>
<td>3.3 (2005)</td>
<td>9.2 (2013)</td>
<td>4.0</td>
<td>31-Dec-2013</td>
<td>Data is based on ENDES 2013 survey and indicator calculated as average frequency of check ups for children at 12 months and at 24 months of age. Previous estmation were based on MONIN survey which is not available anymore.</td>
</tr>
</tbody>
</table>

**Data on Financial Performance (as of 08-Jun-2012)**

<table>
<thead>
<tr>
<th>Financial Agreement(s) Key Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project</td>
</tr>
</tbody>
</table>
### Disbursements (in Millions)

<table>
<thead>
<tr>
<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>% Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P101177</td>
<td>IBRD-76680</td>
<td>Effective</td>
<td>USD</td>
<td>330.00</td>
<td>330.00</td>
<td>0.00</td>
<td>20.00</td>
<td>310.00</td>
<td>6.00</td>
</tr>
</tbody>
</table>

### Tranches

#### Tranche 1

**Description**

**Single Tranche**

<table>
<thead>
<tr>
<th>Amount (USD)</th>
<th>Expected Release Date</th>
<th>Actual Release Date</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>330,000,000</td>
<td>26-Oct-2009</td>
<td>Pending</td>
<td>Released</td>
</tr>
</tbody>
</table>

**Tranche Condition Description**

- No withdrawal shall be made from the Loan Account until the Bank has received payment in full of the Front-end Fee

**Status**

- Met
- Not Met

### Key Decisions Regarding Implementation

Disclosure took place after Board approval, as agreed with the Government of Peru.

### Restructuring History

There has been no restructuring to date.

### Related Operations

P101086-Results and Accountability (REACT) DPL, P116264-Third Results & Accountability (REACT) Programmatic DPL