Financing Agreement

(Transport Sector Modernization and Corridor Trade Facilitation Project)

between

BURKINA FASO

and

INTERNATIONAL DEVELOPMENT ASSOCIATION

Dated March 3, 2017
FINANCING AGREEMENT

AGREEMENT dated March 3, 2017, entered into between BURKINA FASO ("Recipient") and INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association"). The Recipient and the Association hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

1.01. The General Conditions (as defined in the Appendix to this Agreement) constitute an integral part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — FINANCING

2.01. The Association agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a credit in an amount of eighteen million and three hundred thousand Euros (EUR 18,300,000) (variously, "Credit" and "Financing"), to assist in financing the project described in Schedule 1 to this Agreement ("Project").

2.02. The Recipient may withdraw the proceeds of the Financing in accordance with Section IV of Schedule 2 to this Agreement.

2.03. The Maximum Commitment Charge Rate payable by the Recipient on the Unwithdrawn Financing Balance shall be one-half of one percent (1/2 of 1%) per annum.

2.04. The Service Charge payable by the Recipient on the Withdrawn Credit Balance shall be equal to the greater of: (a) the sum of three-fourths of one percent (3/4 of 1%) per annum plus the Basis Adjustment to the Service Charge; and (b) three-fourths of one percent (3/4 of 1%) per annum.

2.05. The Payment Dates are April 15 and October 15 in each year.
2.06. The principal amount of the Credit shall be repaid in accordance with the repayment schedule set forth in Schedule 3 to this Agreement.

2.07. The Payment Currency is Euro.

ARTICLE III — PROJECT

3.01. The Recipient declares its commitment to the objective of the Project. To this end, the Recipient shall carry out the Project, and cause the following Parts of the Project to be carried out through the respective Implementing Agencies as follows and in accordance with the provisions of Article IV of the General Conditions:

(a) Part 1 and Part 2 through the DGTTM

(b) Part 3 through the DGD

(c) Part 4 through the ONASER

(d) Part 5 through the SP-PST

3.02. Without limitation upon the provisions of Section 3.01 of this Agreement, and except as the Recipient and the Association shall otherwise agree, the Recipient shall ensure that the Project is carried out in accordance with the provisions of Schedule 2 to this Agreement.

ARTICLE IV — EFFECTIVENESS; TERMINATION

4.01. The Effectiveness Deadline is the date one hundred twenty (120) days after the date of this Agreement.

4.02. For purposes of Section 8.05(b) of the General Conditions, the date on which the obligations of the Recipient under this Agreement (other than those providing for payment obligations) shall terminate is twenty years after the date of this Agreement.
ARTICLE V — REPRESENTATIVE; ADDRESSES

5.01. The Recipient’s Representative is its minister at the time responsible for finance.

5.02. The Recipient’s Address is:

Ministry of Economy, Finance and Development
03 BP 7050
Ouagadougou 03
Burkina Faso

Telex: Fasito 5555
Facsimile: 226-25-31-27-15

5.03. The Association’s Address is:

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Telex: Facsimile:
248423 (MCI) 1-202-477-6391
AGREED at Ouagadougou, Burkina Faso, as of the day and year first above written.

BURKINA Faso

By

[Signature]

Authorized Representative

Name: Hadizatou Rosine Audiboly Soré
Title: Minister of Economy, Finance and Development

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

[Signature]

Authorized Representative

Name: Cheick Fantamady Kante
Title: Country Manager for Burkina Faso
SCHEDULE 1

Project Description

The objective of the Project is to improve the efficiency and safety of transport services on the Burkinabe Section of the Ouagadougou (Burkina Faso) - Abidjan (Côte d'Ivoire) Road Transport Corridor. ("Corridor").

The Project consists of the following parts:

PART 1: Institutional Strengthening and Capacity Building Support for Public and Private Sector Participants in the Transport Sector

Strengthening the capacity of the Recipient and the professional associations in the transport sector to effectively provide efficient support and services to private operators and promoting the professionalization of the road transport services industry, including, inter alia:

(a) Strengthening of the institutional capacity of MoT, through: (i) supporting the interconnection of information systems at the DGTTM; DGD; ONI; CCVA; IRAPOL; and DGI; (ii) piloting an electronic system aimed at managing driver’s license examinations and monitoring of truck drivers performance; (iii) benchmarking a training and evaluation of driver’s license examinations; (iv) providing training to MoT and relevant agencies staff; and (v) provision of two vehicles for DGTTM and CBC.

(b) Supporting transport operators through the carrying out of: (i) a study on the evaluation of the CFTRA training modules; (ii) a training of carriers, shippers and officials of CCI-BFI and CBC; (iii) an updated transport management system; (iv) the provision of a simulator and an articulated truck for CFTRA; (v) a communication plan for the virtual freight exchange mechanism; and (vi) the provision of computer equipment and furniture for CBC.

(c) Supporting regional dialogue with Côte d'Ivoire on transport and transit facilitation issues on the Corridor through: (i) piloting a monitoring mechanism for the collection of guarantee funds; and (ii) organization of meetings of the ad hoc committee to be set up by the CBC and the OIC.
PART 2: Development of a Heavy Cargo Truck renewal scheme

Supporting the development of a Heavy Cargo Truck renewal scheme (including Track Scrapping and purchase of new trucks) and institutional strengthening of the DGTTM to ensure it has adequate institutional and management capacity to administer and manage said scheme on behalf of the Recipient, through:

(a) Provision of support and technical assistance to design an operational framework for the truck fleet operational program and a recovery mechanism; including: (i) a study on development of a sustainable mechanism for the truck fleet renewal program; (ii) a study on the Truck Scrapping scheme; (iii) strengthening audit and monitoring capabilities of road transport companies; and (iv) provision of required equipment to improve DGTTM management capacity.

(b) Provision of support for the establishment of a truck renewal scheme, through: (i) the provision of technical assistance needed to establish a line of credit aimed at providing financing to participating truck owners in Truck Scrapping to purchase new trucks; (ii) supporting the selection of an operator to be responsible for Truck Scrapping; and (iii) support the design and establishment of the institutional and implementation arrangements for the key stakeholders that will be involved in the truck renewal scheme, as well as monitoring of banks-operated transactions.

(c) Provision of capacity building activities and technical assistance for the PTCs to be established to more effectively manage the truck renewal scheme.

PART 3: Support to Customs Modernization and Trade Facilitation on the Burkinabe Section of the Corridor

Improving the efficiency of trade and transit procedures on the Burkinabe Section of the Corridor, through the provision of training, equipment and technical assistance to:

(a) strengthen the capacity of customs services and external users of the Burkinabe customs management system and procedures;

(b) support the interconnection of the computerized customs management system and procedures on the Corridor;

(c) provide options and methods to facilitate and simplify the customs process to obtain the Authorized Economic Operator certification; and

(d) carrying out of a socio-economic impact study on key stakeholders in relation to the implementation of the interconnection of customs
management systems and procedures on the Corridor in Burkina Faso and implement mitigation measures as identified in said impact study.

PART 4: Road Safety on the Burkinabe Section of the Corridor

Improving the safety of providing transport services on the Burkinabe Section of the Corridor and institutional strengthening and capacity building of ONASER and major road safety stakeholders, including:

(a) provision of capacity building activities for ONASER and major road safety stakeholders on the Corridor;

(b) carrying out of awareness and road safety surveillance campaigns on the Burkinabe Section of the Corridor; and

(c) treatment of accident black spots on the Burkinabe Section of the Corridor.

PART 5: Project Management, Monitoring, and Evaluation

Supporting the Recipient in critical project management, monitoring, and evaluation functions, including:

(a) undertaking Project management, financial and technical audits;

(b) monitoring, reporting and evaluation of Project activities;

(c) supporting citizen engagement along the Corridor;

(d) undertaking studies and technical assistance to facilitate Project implementation and experience sharing; and

(e) supporting HIV/AIDS prevention campaigns, including monitoring of HIV/AIDS along the Burkinabe section of the Corridor as well as follow-up on environmental issues.
SCHEDULE 2

Project Execution

Section I. Implementation Arrangements

A. Institutional Arrangements

1. The Project Steering Committee (PSC)
   (a) The Recipient shall no later than three (3) months after the Effective Date, establish and thereafter maintain, throughout Project implementation, a Project Steering Committee with terms of reference, composition and resources, satisfactory to the Association.
   (b) The Project Steering Committee, chaired by the secretary general of the Recipient’s ministry in charge of transport or his representative, shall ensure strategic direction, overall supervision of the Project, and adequate coordination with line ministries and alignment with sector strategies. The PSC shall meet on a bi-annual basis, or as otherwise agreed with the Association, to review progress in the implementation of the Project and ensure strategic oversight of the Project.

2. The Project Technical Committee (PTC)
   (a) The Recipient shall no later than three (3) months after the Effective Date, establish and thereafter maintain, throughout Project implementation, a Project Technical Committee with terms of reference, composition and resources, satisfactory to the Association.
   (b) The Project Technical Committee, chaired by the Project coordinator from SP-PST, shall be responsible for the technical oversight and implementation of all Project components, subcomponents, and activities to ensure that the Project meets all of its objectives. To this end, the PTC shall include the coordinator of the SP-PST and designated focal points from the Implementing Agencies.

3. SP-PST
   (a) The Recipient shall maintain, throughout Project implementation, within the ministry in charge of infrastructure, in support of the MoT, a project coordination unit with terms of reference, composition and resources, satisfactory to the Association. To this end, the Recipient shall no later than three (3) months after the Effective Date, recruit for SP-PST, a procurement specialist, with terms of reference, qualifications and experience satisfactory to the Association.
(b) SP-PST shall be responsible for: (i) the overall fiduciary aspects of the Project; (ii) monitoring and evaluation and sensitization activities of the Project; (iii) technical and financial audits of Project activities, as specified in the Project Implementation Manual; (iv) undertaking procurement for the Project; and (v) providing necessary guidance to the Implementing Agencies. To this end, the Recipient shall ensure that, throughout the implementation of the Project, SP-PST has sufficient resources available, including staff sufficient in number, with terms of reference, qualifications and experience satisfactory to the Association including, inter alia: (i) a Project coordinator; (ii) a procurement specialist; and (iii) an accountant.

4. Implementing Agencies

(a) Under the coordination of SP-PST, and throughout Project implementation, each Implementing Agency shall be responsible for the preparation and technical implementation of its respective activities and shall report to SP-PST. To this end, the Recipient shall ensure that, throughout Project implementation, each Implementing Agency maintains a level of institutional resources and capacity sufficient and considered satisfactory by the Association to efficiently prepare and implement its respective activities under the Project.

B. Project Implementation Manual

1. The Recipient shall prepare and adopt no later than three (3) months after the Effective Date, in accordance with terms of reference acceptable to the Association, a project implementation manual, containing detailed arrangements and procedures for: (a) institutional coordination and day-to-day execution of the Project as well as the roles and obligations of the Implementing Agencies; (b) monitoring, evaluation, reporting and communication; (c) eligibility criteria, detailed rules and procedures for identification, registration and selection of selected towns, (d) administration, financial management and accounting including the hiring of the procurement expert; and (e) such other administrative, technical and organizational arrangements and procedures as shall be required for purposes of implementation of the Project.

2. The Recipient shall afford the Association a reasonable opportunity to review the project implementation manual, and shall thereafter adopt said manual as shall have been approved by the Association ("Project Implementation Manual" or "PIM").

3. The Recipient shall carry out the Project in accordance with the PIM and shall not amend, abrogate, waive or permit to be amended, abrogated or waived, the said manuals, or any provision thereof, without the prior written consent of the Association.
4. In the event of any inconsistency between this Agreement and the PIM, the provisions of this Agreement shall prevail.

C. Anti-Corruption

The Recipient shall ensure that the Project is carried out in accordance with the provisions of the Anti-Corruption Guidelines.

D. Safeguards.

1. The Recipient shall, in relation to Part 2 of the Project, include the ESIA Terms of Reference in the bidding documents for the competitive bidding process to select a suitably qualified operator to manage the Truck Scrapping. The Recipient shall also specify in such bidding documents that: (i) such operator shall prepare a draft ESIA and ESMP for the planned facility(ies) where the Truck Scrapping will occur; (ii) the Truck Scrapping shall not commence until the ESIA and ESMP have been reviewed and approved by the Association; and (iii) the Truck Scrapping shall be undertaken in accordance with the ESIA and ESMP.

2. Prior to the commencement of the Truck Scrapping, the Recipient shall: (i) prepare and furnish to the Association an ESIA and ESMP for its review; and (ii) adopt and publicly disclose the ESIA and ESMP approved by the Association. During the Truck Scrapping, the Recipient shall: (i) implement all measures required pursuant to the ESIA and ESMP; and (ii) ensure that the implementation of the Truck Scrapping is in accordance with the ESIA and ESMP.

3. In addition to the ESIA, the Recipient shall ensure that: (i) an Environmental Audit is conducted on an annual basis, or as otherwise agreed with the Association, to make sure the ESMP is properly and thoroughly implemented and any adverse impacts identified during the ESIA preparation and during the Truck Scrapping are mitigated in a proper and efficient manner satisfactory to the Association; (ii) each Environmental Audit report prepared during the Project implementation is shared with the Association for its review; (iii) each Environmental Audit report satisfactory to the Association is adopted and publicly disclosed by the Recipient; and (iv) all measures required pursuant to said Environmental Audit are fully and properly implemented.

Section II. Project Monitoring, Reporting and Evaluation

A. Project Reports

1. The Recipient shall monitor and evaluate the progress of the Project and prepare Project Reports in accordance with the provisions of Section 4.08 of the General Conditions and on the basis of indicators acceptable to the Association. Each Project Report shall cover the period of one (1) calendar semester, and shall be
furnished to the Association not later than forty-five (45) days after the end of the period covered by such report.

B. **Financial Management, Financial Reports and Audits**

1. The Recipient shall maintain or cause to be maintained a financial management system in accordance with the provisions of Section 4.09 of the General Conditions.

2. Without limitation on the provisions of Part A of this Section, the Recipient shall prepare and furnish to the Association not later than forty-five days after the end of each calendar semester, interim unaudited financial reports for the Project covering the semester, in form and substance satisfactory to the Association.

3. The Recipient shall have its Financial Statements audited in accordance with the provisions of Section 4.09(b) of the General Conditions. Each audit of the Financial Statements shall cover the period of one fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made under the Project. The audited Financial Statements for each such period shall be furnished to the Association not later than six months after the end of such period.

4. No later than six (6) months after the Effective Date, or such later date as may be agreed upon by the Recipient and the Association in writing, the Recipient shall have recruited an external auditor for the Project, for the purpose of completing the audit referred to in Section II.B.3 of this Schedule, with terms of reference, qualifications and experience satisfactory to the Association.

C. **Annual Work Plan and Budget**

1. The Recipient shall prepare and furnish to the Association, not later than November 1 and shall approve not later than December 31 of each year during implementation of the Project, a consolidated Annual Work Plan and Budget for the following year including a detailed timetable for the sequencing and implementation of Project activities, including the roles of respective Implementing Agencies, and the types of expenditures required for such activities, along with a proposed financing plan for such expenditures.

2. The Recipient shall exchange views with the Association on each such proposed Annual Work Plan and Budget, and thereafter carry out the program of activities for that year as shall have been agreed between the Recipient and the Association.

3. The Recipient shall not amend the Annual Work Plan and Budget without the Association’s prior written approval.
Section III. Procurement

A. General

1. Goods and Non-consulting Services. All goods and non-consulting services required for the Project and to be financed out of the proceeds of the Financing shall be procured in accordance with the requirements set forth or referred to in Section I of the Procurement Guidelines, and with the provisions of this Section.

2. Consultants’ Services. All consultants’ services required for the Project and to be financed out of the proceeds of the Financing shall be procured in accordance with the requirements set forth or referred to in Sections I and IV of the Consultant Guidelines, and with the provisions of this Section.

3. Definitions. The capitalized terms used below in this Section to describe particular procurement methods or methods of review by the Association of particular contracts, refer to the corresponding method described in Sections II and III of the Procurement Guidelines, or Sections II, III, IV and V of the Consultant Guidelines, as the case may be.

B. Particular Methods of Procurement of Goods and Non-consulting Services

1. International Competitive Bidding. Except as otherwise provided in paragraph 2 below goods and non-consulting services shall be procured under contracts awarded on the basis of International Competitive Bidding.

2. Other Methods of Procurement of Goods and Non-consulting Services. The following methods, other than International Competitive Bidding, may be used for procurement of goods and non-consulting services for those contracts specified in the Procurement Plan: (a) National Competitive Bidding, subject to the following additional provisions: the recipient shall use the association’s standard bidding documents or other bidding documents which shall have been acceptable to the Association prior to their use insert; (b) Shopping; and (c) Direct Contracting.

C. Particular Methods of Procurement of Consultants’ Services

1. Quality- and Cost-based Selection. Except as otherwise provided in paragraph 2 below, consultants’ services shall be procured under contracts awarded on the basis of Quality and Cost-based Selection.

2. Other Methods of Procurement of Consultants’ Services. The following methods, other than Quality and Cost-based Selection, may be used for procurement of consultants’ services for those contracts, which are specified in the Procurement Plan: (a) Quality-based Selection; (b) Least Cost Selection; (c) Selection based on Consultants’ Qualifications; (d) Selection under a Fixed
Budget; (e) Single-source Selection of consulting firms; and (f) Selection of Individual Consultants.

D. **Review by the Association of Procurement Decisions**

The Procurement Plan shall set forth those contracts, which shall be subject to the Association’s Prior Review. All other contracts shall be subject to Post Review by the Association.

**Section IV. Withdrawal of the Proceeds of the Financing**

A. **General**

1. The Recipient may withdraw the proceeds of the Financing in accordance with the provisions of Article II of the General Conditions, this Section, and such additional instructions as the Association shall specify by notice to the Recipient (including the “World Bank Disbursement Guidelines for Projects” dated May 2006, as revised from time to time by the Association and as made applicable to this Agreement pursuant to such instructions), to finance Eligible Expenditures as set forth in the table in paragraph 2 below.

2. The following table specifies the categories of Eligible Expenditures that may be financed out of the proceeds of the Financing (“Category”), the allocations of the amounts of the Financing to each Category, and the percentage of expenditures to be financed for Eligible Expenditures in each Category:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit Allocated (expressed in Euros)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, non-consulting services, consultants’ services, Training and Operating Costs for the Project except Part 2(b)</td>
<td>8,300,000</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Goods, non-consulting services, consultants’ services, Training and Operating Costs for Part 2(b) under the Project</td>
<td>10,000,000</td>
<td>69%</td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td><strong>18,300,000</strong></td>
<td></td>
</tr>
</tbody>
</table>
B. **Withdrawal Conditions; Withdrawal Period**

1. Notwithstanding the provisions of Part A of this Section, no withdrawal shall be made for payments made prior to the date of this Agreement.

2. The Closing Date is June 30, 2022.

Section V. **Other Undertakings**

A. **Mid-Term Review**

No later than eighteen (18) months after the Effective Date, or such later date as may be agreed upon by the Recipient and the Association in writing, the Recipient and the Association shall carry out a mid-term review of the Project, covering the progress achieved in the implementation of the Project. The Recipient shall prepare, under terms of reference satisfactory to the Association, and furnish to the Association three (3) months prior to the beginning of such mid-term review of the Project, or on such other date agreed upon with the Association in writing, a report integrating the results of the monitoring and evaluation activities performed pursuant to this Agreement, on the progress achieved in the carrying out of the Project during the period preceding the date of such report, and setting out the measures recommended to ensure the efficient carrying out of the Project and the achievement of the objectives of the Project during the period following such date.

B. **Counterpart Funding**

Without limitation upon the provisions of Section 4.03 of the General Conditions, the Recipient has agreed to contribute an amount equivalent to USD 5,000,000 as a counterpart contribution to finance activities to be implemented under Part 2(b) of the Project ("Counterpart Funds"). These Counterpart Funds shall be included in the Annual Work Plans and budgets for the Project and shall be made to finance Part 2(b) of the Project in the following installments: (1) USD 1,000,000 for 2018, (2) USD 2,000,000 for 2019, and (3) USD 2,000,000 for 2020, or such other timing as the Association may approve.
**SCHEDULE 3**

**Repayment Schedule**

<table>
<thead>
<tr>
<th>Date Payment Due</th>
<th>Principal Amount of the Credit repayable (expressed as a percentage)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>On each April 15 and October 15, commencing April 15, 2023 to and including October 15, 2054.</td>
<td>1.5625%</td>
</tr>
</tbody>
</table>

* The percentages represent the percentage of the principal amount of the Credit to be repaid, except as the Association may otherwise specify pursuant to Section 3.03 (b) of the General Conditions.
APPENDIX

Definitions


2. “Authorized Economic Operator” means a certification scheme promoted by the WCO Framework of Standards to Secure and Facilitate Global Trade put in place by the World Customs Organization since 2005. “Category” means a category set forth in the table in Section IV of Schedule 2 to this Agreement.

3. “Burkinabé Section” means the section of the Corridor in the territory of the Recipient.

4. “CBC” means “Conseil Burkinabè des Chargeurs », the Recipient’s shippers council, as established and operating under the Recipient’s Decree No. 78/005/PRES/CODIM dated January 6, 1998.


7. “CFTRA” means “Centre de Formation en Transport Routier et Activités Auxiliaires”, the Recipient’s training center for road transport created by CCI-BF.

8. “Category” means a category set forth in the table in Section IV of Schedule 2 to this Agreement.


10. “Corridor” means the road transport corridor running from Ouagadougou, Burkina Faso to Abidjan, Ivory Coast.


14. “Environmental Audit” means a study that aims to ensure there are no residual adverse impacts after the implementation of the ESMP that might cause a concern to environment components or communities.

15. “ESIA” means an environmental and social impact assessment to be completed as set forth in Section I.E.2 for the Truck Scrapping, for which the environmental and social adverse impacts are expected to be moderate, site-specific and easily manageable.

16. “ESIA Terms of Reference” mean the terms of reference to be included in bidding documents for the Truck Scrapping, disclosed in country and at the World Bank’s Infoshop on November 1st, 2016.

17. “ESMP” means an environmental and social management plan to be completed for the Truck Scrapping as part of the ESIA and consisting of mitigations measures to avoid, reduce or compensate environmental and social adverse impacts.

18. “General Conditions” means the “International Development Association General Conditions for Credits and Grants”, dated July 31, 2010 with the modifications set forth in Section II of this Appendix.

19. “Heavy Cargo Truck” means a truck whose gross weight is at least twenty tons.

20. “Implementing Agency” means any of the following: SP-PST, DGTMM, DGD or ONASER and “Implementing Agencies” means all of said agencies.

21. “IRAPOL” means “Identification, Rapprochement, Analyse de Police”, the Recipient’s global information tool designed to control road insecurity created and operating under the Recipient’s ministry in charge of national security.

22. “MoT” means the Recipient’s ministry in charge of transport or any successor thereto.

23. “ONASER” means « Office National de la Sécurité Routière », the Recipient’s national road safety agency, established and operating under the Recipient’s


25. “Operating Costs” means the reasonable cost of the following expenditures required for the Project: office supplies, vehicle, office equipment and office operation and maintenance, communication and insurance costs, banking charges, rental expenses, utilities, transport, accommodation and per diem for Project supervision carried out by Project staff, and salaries of Project contractual staff (but excluding the salaries of officials of the Recipient’s civil service).


27. “Procurement Plan” means the Recipient’s procurement plan for the Project, dated October 27, 2016 and referred to in paragraph 1.18 of the Procurement Guidelines and paragraph 1.25 of the Consultant Guidelines, as the same shall be updated from time to time in accordance with the provisions of said paragraphs.

28. “Project Implementation Manual” means the manual, including any schedules thereto, adopted by the Recipient, outlining implementation, organizational, administrative, monitoring and evaluation, financial management, disbursement, procurement and accounting procedures, as shall have been agreed with the Association for purposes of Project implementation, as the same may be amended from time to time with the prior written consent of the Association.

29. “Project Steering Committee” or “PSC” means the committee established by the Recipient referred to in Section I.A.1 of Schedule 2 of this Agreement.

30. “Project Technical Committee” or “PTC” means the committee established by the Recipient referred to in Section I.A.2 of Schedule 2 of this Agreement.

31. “SP-PST” means, the Recipient’s permanent secretariat referred to in Section I.A.3 of Schedule 2 to this Agreement in charge of the overall coordination of the Project.

32. “Training” means the reasonable costs associated with training and workshop participation under the Project, consisting of travel and subsistence costs for training participants, study tours, costs associated with securing the services of trainers, rental of training facilities, preparation and reproduction of training
materials, and other costs directly related to course or workshop preparation and implementation.

33. “Truck Scrapping” means the truck scrapping activity of rundown and unsafe trucks, including for salvage and renewal, to be undertaken as part of the truck renewal scheme of Part 2 of the Project.