OFFICIAL DOCUMENTS

STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Recommendation of the expert selected by Republic of Benin as a member of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the proposed Financing (Small Town Water Supply and Urban Septage Management Project) to the Republic of Benin

The undersigned member of the Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits this recommendation as part of the report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to the Republic of Benin a credit in an amount of 62,100,000 Euros. The purposes of said credit are to: (i) increase access to water supply and sanitation in selected small towns and urban areas in the Recipient's territory; (ii) strengthen service delivery capacity of water supply and sanitation sector institutions in selected small towns and urban areas in the Recipient’s territory; and (iii) in the event of an Eligible Crisis or Emergency, to provide immediate and effective response to said Eligible Crisis or Emergency.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purposes to which the proceeds of the credit are to be applied.

2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the development of the productive facilities and resources of the Republic of Benin and is in the interest of the Republic of Benin and of the members of the Bank as a whole.

3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.

NOV 22, 2016
Dated at Washington, D.C.

Le Chargé d’Affaires, a.i.
Freud U. KLISSOU
Premier Secrétaire
Expert Selected by Governor for Republic of Benin