RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit and Grant (Central Asia South Asia Electricity Transmission and Trade Project) to Kyrgyz Republic.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association provide to Kyrgyz Republic (the Recipient) a credit in an amount equivalent to twenty-five million Special Drawing Rights (SDR 25,000,000) and a grant in an amount equivalent to four million four hundred thousand Special Drawing Rights (SDR 4,400,000). The purpose of said credit and grant is to create the conditions for sustainable electricity trade between the Central Asian countries of Tajikistan and Kyrgyz Republic and the South Asian countries of Afghanistan and Pakistan.

1. The Committee has carefully studied the merits of the proposal to provide such a credit and grant, and of the purpose to which the proceeds of the credit and grant are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit and grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient and is of high developmental priority in light of the needs of the Recipient.
KYRGYZ REPUBLIC

(Central Asia South Asia Electricity Transmission and Trade Project)

3. Accordingly, the Committee finds that said project merits financial assistance from the Association and hereby recommends said project for such assistance.

COMMITTEE

[Signatures]

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Kyrgyz Republic

Regional Vice President South Asia

March 21, 2014

Dated at Washington, D.C.