RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Financing (Technical Assistance for Capacity Building in the Hydropower and Mining Sectors Project) to (Lao People’s Democratic Republic)

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to (Lao People’s Democratic Republic) an additional credit in an amount equivalent to SDR 5.8 million and an additional grant in an amount equivalent to SDR 5.8 million. The purpose of said additional grant and credit are to provide additional funds to supplement the financial assistance furnished to the Technical Assistance for Capacity Building in the Hydropower and Mining Sectors Project by the Association under the Financing Agreement for Technical Assistance for Capacity Building in the Hydropower and Mining Sectors Project dated February 8, 2010, between Lao People’s Democratic Republic and the Association.

1. The Committee has carefully studied the merits of the proposal to grant such an additional credit and grant, and of the purpose to which the proceeds of the additional credit and grant are to be applied.

2. The Committee is of the opinion that the project in support of which the proceeds of such additional credit and grant are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Lao People’s Democratic Republic and is of high developmental priority in the light of the needs of Lao People’s Democratic Republic.
Lao People’s Democratic Republic

Project

(Additional Financing for the Technical Assistance for Capacity Building in the Hydropower and Mining Sectors and Amendment to the Original Financing Agreement)

3. Accordingly, the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional assistance.

COMMITTEE

[Signature]

Senior Vice President and Group General Counsel

Thipphakone CHANTHAVONG
Nominee selected by Governor for the Lao People’s Democratic Republic

[Signature]

Regional Vice President East Asia

Dated at Washington, D.C.
5/2/14