

# OFFICIAL DOCUMENTS

LOAN NUMBER 8706-AR

## Guarantee Agreement

(Metropolitan Buenos Aires Urban Transformation Project – Autonomous City of  
Buenos Aires)

between

**ARGENTINE REPUBLIC**

and

**INTERNATIONAL BANK FOR RECONSTRUCTION  
AND DEVELOPMENT**

Dated December 21, 2017

**LOAN NUMBER 8706-AR**

**GUARANTEE AGREEMENT**

AGREEMENT, dated December 21, 2017, entered into between ARGENTINE REPUBLIC ("Guarantor") and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT ("Bank") ("Guarantee Agreement") in connection with the Loan Agreement of same date between the Bank and the Autonomous City of Buenos Aires ("Borrower") ("Loan Agreement"). The Guarantor and the Bank hereby agree as follows:

**ARTICLE I – GENERAL CONDITIONS; DEFINITIONS**

Section 1.01. The General Conditions (as defined in the Appendix to the Loan Agreement) constitute an integral part of this Agreement.

Section 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Loan Agreement.

**ARTICLE II – GUARANTEE**

Section 2.01. The Guarantor declares its commitment to the objective of the Project. To this end, without limitation or restriction upon any of its other obligations under the Guarantee Agreement, the Guarantor hereby unconditionally guarantees, as primary obligor and not as surety merely, the due and punctual payment of all Loan Payments payable by the Borrower pursuant to the Loan Agreement.

**ARTICLE III – REPRESENTATIVE; ADDRESSES**

Section 3.01. The Guarantor's Representative is its Minister of Finance.

Section 3.02. The Guarantor's Address is:

Ministry of Finance  
Hipólito Yrigoyen 250  
C1086 AAB, Buenos Aires  
Argentina

Cable:

Telex:

Facsimile:

MINISTERIO  
DE FINANZAS

121942-AR

(5411) 4349-8815

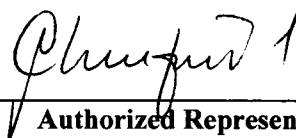
Section 3.03. The Bank's Address is:

International Bank for  
Reconstruction and Development  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America


Cable:	Telex:	Facsimile:
INTBAFRAD Washington, D.C.	248423 (MCI) or 64145 (MCI)	(202) 477-6391

AGREED at Buenos Aires, Argentina, as  
of the day and year first above written.

**ARGENTINE REPUBLIC**

By   
Authorized Representative  
Name: Luis Andrés Caputo  
Title: Minister of Finance

**INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

By   
Authorized Representative  
Name: Jesko Hentschel  
Title: Country Director