

## AUDIT COMMITTEE

FROM: The Secretary, Audit Committee

### Minutes of Meeting held on Thursday, February 15, 2018 at 2:04 p.m. in the Board Room

#### Present

##### Committee

Ms. Kunene (Chair)  
Mr. Almutairi (Alternate)  
Mr. Bhuiyan (Alternate)  
Mr. Catzaras (Alternate)  
Mr. Heemsker  
Mr. Jimenez  
Mr. Schoenleitner (Alternate)  
Mr. Yang

##### Other Executive Directors and Alternates

Messrs./Mmes. Bilbeisi, Cascino, Cowie, Doan, Farnoux, Gruber, Lalor, Mills, Mufarrij, Ouro Samah, Pg Matarsat, Poder, Rono, Rose Innes, Tazaki and White

##### Officers and Staff

Messrs./Mmes. Assalini, Frazier, Guimbert, Keicho, Lagbaja, Myers, Naka, Narayanan, Spicer and Tuanda. Jarik (Committee Secretary)

#### Internal Audit Vice Presidency: Quarter 2 Results Report – Fiscal Year 2018

1. The Committee discussed the document entitled *Internal Audit Vice Presidency: Quarter 2 Results Report – Fiscal Year 2018* (AC2018-0003). A report from the Committee to the Board was prepared.

#### Fee Arrangements for Cost Recovery Related to the IDA18 IFC-MIGA Private Sector Window

2. The Committee discussed the document entitled *Fee Arrangements for Cost Recovery Related to the IDA18 IFC-MIGA Private Sector Window* (AC2018-0005). A report from the Committee to the Board was prepared.

#### Date of Next Meeting

3. The next meeting of the Committee was scheduled for March 21, 2018.

#### Adjournment

4. The meeting adjourned at 3:45 p.m.