CONFORMED COPY

May 17, 2010

Mr. Olusegun Aganga
Honorable Minister of Finance
Federal Ministry of Finance
Central Business District
Abuja

Federal Republic of Nigeria

Nigeria: Science and Technology Education in Post Basic Project
(Credit 4304-UNI) Amendment to the Financing Agreement

We refer to the Financing Agreement (“Agreement”) dated August 28, 2007 for the above-referenced Project between the Federal Republic of Nigeria (“Recipient”) and the International Development Association (“Association”); to the Aide-Memoire of the Mid Term Review of the Project held from February 15-25, 2010 recommending restructuring of the Project; and to your letter dated August 31, 2009 requesting reallocation of funds.

Pursuant to the Aide Memoire and to the above mentioned request, we are pleased to inform you that the Association hereby proposes to amend the Agreement to read as follows:

1. Section II.A of Schedule 2 to the Agreement is amended to read as follows:

“The Recipient shall monitor and evaluate the progress of the Project and prepare Project Reports in accordance with the provisions of Section 4.08 of the General Conditions and on the basis of indicators, acceptable to the Association, set forth in the Project Implementation Manual”

2. The table in Section IV.A.2 of Schedule 2 to the Agreement shall be amended as set forth in the attachment to this letter.

3. The Closing Date specified in Section IV.B.2 of Schedule 2 to the Agreement shall be amended to state June 30, 2013.
All provisions of the Agreement, as amended herein, shall remain in full force and effect.

Please indicate your agreement with the foregoing amendments to the Agreement on behalf of the Recipient by countersigning and dating the two original copies of this letter and returning one countersigned original to us. The amendments to the Agreement shall become effective as of the date of countersignature of this letter.

Very truly yours,

Onno Ruhl  
Country Director for Nigeria  
Africa Region

CONFIRMED:

FEDERAL REPUBLIC OF NIGERIA

By: /s/ Olusegun Aganga  
    Authorized Representative

Name: Olusegun Aganga

Title: Minister of Finance

Date: August 16, 2010

cc: - Professor Michael Adikwu National Project Coordinator, Federal Ministry of Education  
    - Honorable Minister of Science and Technology Ministry  
    - Honorable Minister of State for Education  
    - Permanent Secretary, Federal Ministry of Education  
    - Permanent Secretary, Federal Ministry of Finance  
    - Permanent Secretary, Federal Ministry of Science and Technology  
    - Mr. Abiodun Alao, Director, International and Economic Relations Department, Federal Ministry of Finance  
    - Mr. Olakunle Fashina, International and Economic Relations Department, Federal Ministry of Finance
# Revision to Schedule 2 Section IV: Revised Withdrawal Schedule

<table>
<thead>
<tr>
<th>Category</th>
<th>Revised Amount of the Financing Allocated (expressed in SDR)</th>
<th>Percentage of Expenditure to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, Works, Consultants’ Services including audits, Training and Workshops</td>
<td>9,667,000</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Grants</td>
<td>100,000,000</td>
<td>100%</td>
</tr>
<tr>
<td>(3) Operating Costs</td>
<td>4,000,000</td>
<td>100%</td>
</tr>
<tr>
<td>(4) Refund of Project Preparation Advance</td>
<td>333,000</td>
<td>Amount paid pursuant to Section 2.07 of the General Conditions.</td>
</tr>
<tr>
<td>(5) Unallocated</td>
<td>6,000,000</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td><strong>120,000,000</strong></td>
<td></td>
</tr>
</tbody>
</table>