Amendment to the Trust Fund Administration Agreement between the Ministry of Foreign Affairs of Denmark and the International Bank for Reconstruction and Development and the International Development Association concerning the Climate Innovation Multi-Donor Trust Fund (TF No. TF071681)

Her Excellency:

1. We refer to the Administration Agreement between the Ministry of Foreign Affairs of Denmark (the “Donor”) and the International Bank for Reconstruction and Development ("IBRD") and the International Development Association (“IDA”), (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the Climate Innovation Multi-Donor Trust Fund (TF No. TF071681) (the “Trust Fund”) effective July 14, 2011, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend the Administration Agreement as follows:

(a) Paragraph 2 of Section B of Annex 1 to the Administration Agreement is deleted in its entirety and replaced with the following:

“B. CATEGORIES OF EXPENDITURE

For Bank-Executed activities, the Contributions may be used to finance: (a) staff costs; (b) consultant fees; (c) travel expenses; (d) media and workshop costs; (e) associated overheads; (f) contractual services; (g) temporary support staff costs; (h) extended term consultants; and (i) equipment costs purchased.

Any equipment purchased under (i) above shall be transferred to the relevant government authorities upon closure of the Trust Fund or earlier when no longer required to support Trust Fund operations, management or administration; provided such transfer is at no cost to the Bank and is on an “as-is, where-is” basis without any warranty or guarantee from the Bank. If such disposal method is not feasible, the Bank shall seek another means of disposal in conformity with Bank policies and procedures, including potentially donation to organizations that have a charitable or non-profit status.”
Paragraph 8.1 of Annex 2 to the Administration Agreement is amended to read as follows:

"8.1 It is expected that the Contributions will be fully disbursed by the Bank by December 31, 2020. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors."

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the last date of countersignature of the respective amendments signed by all donors contributing to the Trust Fund.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Anabel Gonzalez
Senior Director
Trade and Competitiveness Global Practice

CONFIRMED AND AGREED:

MINISTRY OF FOREIGN AFFAIRS OF DENMARK

By: Ambassador Mrs. Tove Degnbol

Date: 30 November 2015

Danish Ambassador to Ghana