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| 62604 v2**Restructuring** **Status:** **Archived** |
| **Restructuring Type:** **Level two** |
| Last modified on date : 06/14/2011 |

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| **1. Basic Information** |
| Project ID & Name | P088252: Municipal Services Project |
| Country | Romania |
| Task Team Leader | Elisabetta Capannelli |
| Sector Manager/Director | Wael Zakout |
| Country Director | Peter C. Harrold |
| Original Board Approval Date | 07/13/2006 |
| Original Closing Date: | 06/30/2011 |
| Current Closing Date | 06/30/2011 |
| Proposed Closing Date [if applicable] | 03/31/2012 |
| EA Category | B-Partial Assessment |
| Revised EA Category | B-Partial Assessment-Partial Assessment |
| EA Completion Date | 10/15/2004 |
| Revised EA Completion Date |  |

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| **2. Revised Financing Plan (US$m)** |
| **Source** | **Original** | **Revised** |
|  BORR | 38.90 | 104.10 |
|  IBRD | 131.70 | 153.10 |
|  **Total** | 170.60 | 257.20 |

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| **3. Borrower** |
| **Organization** | **Department** | **Location** |
|  Ministry of Public Finance |  | Romania |

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| **4. Implementing Agency** |
| **Organization** | **Department** | **Location** |
|  Ministry of Environment and Water Management |  | Romania |
|  Municipality of Bucharest |  | Romania |
|  Municipality of Arad |  | Romania |

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| **5. Disbursement Estimates (US$m)** |
| **Actual amount disbursed as of 06/15/2011** **138.35** |
| **Fiscal Year** | **Annual** | **Cumulative** |
|  2011 | 5.49 | 143.84 |
|  2012 | 9.26 | 153.10 |
|   | **Total** | **153.10** |

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| **6. Policy Exceptions and Safeguard Policies** |
| **Does the restructured project require any exceptions to Bank policies?** | N |
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| **Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.** | N |

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| **7a. Project Development Objectives/Outcomes****Original/Current Project Development Objectives/Outcomes** |
| The objective of the Project is to assist the Borrower to meet EU environmental directives in the water and wastewater sector, thereby improving the quality and coverage of water and wastewater services, mainly through: (i) support of infrastructure development in the municipalities of Bucharest and Arad to provide better water and wastewater service and improve stormwater management; and (ii) preparation of priority water and wastewater projects in selected counties.  |

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| **7b. Revised Project Development Objectives/Outcomes** [if applicable] |
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