October 30, 2012

Minister Plen. Elisabetta Belloni
Directorate General for Development Cooperation
Ministry of Foreign Affairs
Piazza della Farnesina 1
Rome, I-00194
Republic of Italy

Dear Minister Belloni:

AFGHANISTAN
Afghanistan Reconstruction Trust Fund (Grant No.TF050576)
Eleventh Amendment to Letter Agreement

We refer to the Letter Agreement dated October 22, 2002 as amended to date, between the Government of the Republic of Italy, on the one part, and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively the “Bank”), on the other part, (the “Letter Agreement”), pursuant to which the Government of the Republic of Italy has made available to the Bank the sum of seventeen million United States dollars (US$17,300,000) and sixty million Euros (€60,000,000), as a grant for the purpose of contributing to the Afghanistan Reconstruction Trust Fund (the “Trust Fund”).

We acknowledge the intention of the Government of the Republic of Italy to increase its contribution to the Trust Fund by an additional two million eight hundred fifty thousand Euros (€2,850,000) (the “Additional Contribution”). After the Additional Contribution has been received by the Bank, the aggregate contribution to the Trust Fund will be seventeen million United States dollars (US$17,300,000) and sixty two million eight hundred and fifty thousand Euros (€62,850,000).

Following confirmation of his amendment to the Letter Agreement by you, the Government of the Republic of Italy will deposit the Additional Contribution into a bank account designated by the Bank. Upon receipt of the funds, the Bank shall convert them into United States dollars.

All the terms and conditions of the Letter Agreement, that have not been amended hereby shall remain unchanged and in full force and effect.

We propose that this amendment to the Letter Agreement shall, upon confirmation in the manner indicated below, constitute an agreement between the Government of the Republic of Italy and the Bank. This amendment to the Letter Agreement shall become effective upon signature by both parties hereto. It is the Bank’s policy to make publicly available the Agreement
and any information related thereto, including this Amendment. By confirming below, the Government of the Republic of Italy consents to disclosure of this Amendment after it has become effective.

Sincerely yours,

[Signature]

Robert J. Saum
Country Director, Afghanistan
South Asia Region

Confirmed and Agreed:
Government of the Republic of Italy

By: ELISABETTA BELLONI

Name: [Signature]

Title: DIRECTOR GENERAL

Date: 08/01/2012