August 27, 2015

Mr. Masahiro Kan
Executive Director for Japan
The World Bank
Mail Stop MC12-305
1818 H Street, NW
Washington, DC 20433
USA

Dear Mr. Kan:

Amendment to the Administration Agreement between the Ministry of Finance of the Government of Japan and the International Bank for Reconstruction and Development and the International Development Association concerning the Pacific Disaster Risk Financing and Insurance Multi-Donor Trust Fund (TF071772)

1. Reference is made to the Administration Agreement between the Ministry of Finance of the Government of Japan (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Pacific Disaster Risk Financing and Insurance Multi-Donor Trust Fund (TF071772) (the “Trust Fund”) effective as of December 5, 2011, as amended. (the “Administration Agreement”). Reference is also made to the discussions between our staff related to extending the end disbursement date of the Trust Fund. Accordingly, the Administration Agreement is amended as set forth in this letter of amendment (the “Amendment”).

2. The Parties agree to the following amendment to the Administration Agreement:

Section 9.1 of Annex 2 to the Administration Agreement shall be deleted and replaced with the following:

“9.1 It is expected that the Contributions will be fully disbursed by the World Bank by December 31, 2016. The World Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL DEVELOPMENT ASSOCIATION

By: FRANZ R. DREES-GROSS
Name: FRANZ R. DREES-GROSS
Title: COUNTRY DIRECTOR, EACUF
Date: 27 AUGUST, 2015

MINISTRY OF FINANCE, GOVERNMENT OF JAPAN

By: MASAHIRO KAN
Name: MASAHIRO KAN
Title: Executive Director
Date: August 31, 2015