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AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF

ADDIS ABABA UNIVERSITY, AFRICA CENTER OF EXCELLENCE FOR WATER MANAGEMENT

AS AT 7 JULY 2018 AND FOR THE PERIOD FROM 28 FEBRUARY, 2017 TO 07 JULY, 2018

RECEIVED
09 JAN 2019

TAY & Co.

Chartered Certified Accountants & Authorized Auditors

Addis Ababa, Ethiopia

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INDEPENDENTAUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF ADDIS ABABA UNIVERSITY, AFRICA CENTER OF EXCELLENCE FOR WATER MANAGEMENT

We have audited the financial statements of Addis Ababa University, Africa Center of Excellence for Water Management, which comprise the statement of the financial position as at 7 July 2018 and the related Income and Expenditure statements for the period from 28 February, 2017 to 07 July, 2018, and notes to the financial statements, including a summary of significant accounting policies.

Opinion

In our opinion the Project's financial statements present fairly, in all material respects, of the financial position of Addis Ababa University, Africa Center of Excellence for Water Management as at 07 July, 2018 and its financial performance, for the period then ended in accordance with the accounting policy of the Project.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' code of Ethics for Professional Accounts (IESBA Code) together with the ethical requirments that are relevant to our audit of the financial statements in Ethiopia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Special opinion

We have performed audit procedures to check the achievement of Disbursement Linked Indicators/Results (DLI/DLR) and the funds released are in line with the achievement of these DLIs/DLRs for the period from 28 February 2017 to 07 July, 2018.

In our opinion, we believe funds are disbursed to ACE in line with the achievement of each DLI/DLR that is allocated for each fund disbursement.

Basis for special opinion

We believe we have obtained sufficient and appropriate audit evidence to provide a basis for our special opinion on the achievement of Disbursement Linked Indicators/Results (DLI/DLR) and the corresponding fund transfers that are located for each achievement of DLIs/DLRs.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of the Management and those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies of the organization, and for such internal control as management determines is necessary to enable the preparation of an organization report that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the project report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Scope of the Audit

We carried out our audit in accordance with International Standards on Auditing and the terms of reference provided to us. During the audit, we have given special attention to the following matters to ensure whether the:-

- World Bank financing (and all external financing where the World Bank is not the only financer) has been used in accordance with the conditions of the relevant financing agreement.
- Eligible Expenditure Programs (EEPs) submitted to the bank for reimbursement is accurate, complete and reliable.

- Disbursement linked indicators/results as defined in the financing agreement have been achieved.
- Goods, works and services financed have been procured in accordance with the relevant financing agreements, including specific provisions of the World Bank procurement policies and procedures.
- All necessary supporting documents, records and accounts have been maintained in respect of all projects financial activities including expenditures reported using statements of expenditure (SOE).
- We have verified designated project accounts or bank accounts have been maintained in accordance with the provisions of the relevant financing agreements and funds disbursed out of the accounts were used only for the purpose intended in the financing agreement.
- We have checked the national laws and regulations have been complied with.
- We have checked that assets procured from the project funds exist and there is verifiable ownership by the implementing agency or beneficiaries in line with the financing agreement.

In complying with international standards on Auditing, we have paid particular attention to the following matters and confirm the following:

- ***Fraud and corruption***: We have not come across risks of material misstatements in the financial statements due to fraud as required by ISA 240.
- ***Law and regulations:*** There was no non-compliance by the implementing agency with laws and regulations that may materially affect the financial statements as required by ISA 250.
- ***Governance:*** There were no Audit matters of governance interest arising from the audit of financial statements to be communicated to those charged with governance of an entity as required by international standards on Auditing 260.
- ***Risks:*** We have determined the overall responses to assessed risks at the financial statement level and designed and performed audit procedures to respond to assessed risks at the assertion level as required by internal standard on Auditing 330.

The engagement partner on the audit resulting in this independent auditor's report is Ato Yeheyis Bekele BA, FCCA.

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Authorized Auditors

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011 4707094
011 4421336

Addis Ababa
December 10, 2018

ADDIS ABABA UNIVERSITY,AFRICA CENTER OF EXCELLENCE FOR WATER MANAGEMENT
STATEMENT OF FINANCIAL POSITION
AS AT 7 JULY 2018

	Notes	Birr
CURRENT ASSETS		
Cash at bank	4	21,565,278
Account Receivables	5	255,834
Fixed Assets in Transit		2,213,455
		24,034,567
CURRENT LIABILITIES		
Account Payables	6	**296,073**
NET CURRENT ASSET		**23,738,493**
REPRESENTED BY		
Fund Balance		**23,738,493**

ADDIS ABABA UNIVERSITY,AFRICA CENTER OF EXCELLENCE FOR WATER MANAGEMENT
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD FROM 28 FEBRUARY ,2017 to 07 JULY 2018

	Notes	Birr
Revenue		
IDA Cont.(Grant from MoFEC)	7	24,895,420
WISER Project Fund	7	1,495,674
Gain on Exchange rate		4,974,699
Revenue from short term earnings		216,978
Other Income		307,144
		31,889,915
General and Administration Expense	8	**8,151,421**
Excess of Income/(Expenditure) over Expenditure/(Income)		23,738,493
Fund balance brought forward		-
Fundbalance carried forward		**23,738,493.48**

ADDIS ABABA UNIVERSITY,AFRICA CENTER OF EXCELLENCE FOR WATER MANAGEMENT
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD FROM 28 FEBRUARY ,2017 to 07 JULY 2018

1. BACKGROUND

Based on an agreement entered between the World Bank and the Government of the Federal Democratic Repblic of Ethiopia,through the ministry of finance and economic cooperation to extend support to three centersof excellences under the Addis Ababa University (AAU).Three centers were selected for the iplementation of the project which are,Center of Innovative Drug Development & Therapeutic Trails for Africa(CDT-Africa),African Railway education &research inistitute(ARERI) and African Center of excellence Water management (ACEWM)

The objective of the project is to support the center of excellence to deliver quality postgraduate education and build collaborative researchcapacity capacity in the regional priority areas.

2.OBJECTIVE OF THE PROJECT AUDIT

The objective of the Audit of the financial statements(PFSs) is to enable the auditor to express a professional opinion on the financial position of the project at the end of each fiscal year,and on funds received and expenditures incurred as well as eligible expenditure programs for the relevant accounting period.

The projects books of accounts provide the basis for preparation of the PFSs by the project implementing agency and are established to reflect the financial transactions in respect of the project.The implementing agency maintains adequate internal controls and supporting documentation for transactions.

3. ACCOUNTING POLICIES

A)General Accounting policy

The Organization uses Modified cash basis of accounting.

B)Fixed Assets

Fixed Assets are directly expensed in the year of Acquisition.

C) income and Expenditures

Income is recognized when received and Expenditures are received when related liability is incurred.

4.CASH AT BANK	Birr
CANB USD AC.NO.0100171300036	20,955,182.26
CANB ETB a/c no.0100171040207	610,095.54
	21,565,277.80

5.TRADE AND OTHER RECEIVABLES	Birr
Staff debtors	214,554.47
Other debtors	41,279.54
	255,834.01

6.TRADE AND OTHER PAYABLES	Birr
Income Tax payable (WISER Project)	4,500.00
Pension payable (ACEWM Staffs)	253,002.00
Income tax payable	262.49
With holding VAT payable	17,716.30
Other Creditors	20,592.61
Accrual	-
	296,073

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STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD FROM 28 FEBRUARY ,2017 to 07 JULY 2018

7.GRANT RECEIVED

IDA Cont.(Grant from MOFEC)	24,895,420.00
Wiser project Fund	1,495,674.24
Revenue from short term trainings	216,978.26
Other Income	5,281,842.36
	31,889,914.86

8.GENERAL AND ADMINISTRATIVE EXPENSES

	Birr
Sallary Expense	2,801,028.04
Transport allowance	47,000.00
Consultancy	76,003.01
Short term training,workshops &Seminars	1,644,207.11
Stipend pay for post graduate students	1,077,939.43
Air Ticket for foreign travel for students	96,845.00
Insurance	26,986.51
Guest house rent for students	232,937.72
Domestic travel for students (accomodation,perdiem)	9,190.00
VISA,Temporary residence fee,etc,	19,239.64
Curiculum for cources and training module	78,327.07
Travel,(accomodation ,perdiem) for others(local)	337,652.48
Travel,(accomodation ,perdiem) for others(forign)	3,011.37
Refreshment	3,011.11
Advertizing	87,324.88
Printing and stationeries	68,160.91
Sanitory materials	846.05
Fuel and lubricants	2,559.39
Office Equipment	229,959.04
Office Furniture	561,460.03
Repair and maintenance vehicles	48,094.45
Computer maintenance including SW&HW	3,647.00
Communication(Telephone,Internet,Postage)	29,640.00
Repair and maintenance office facilities	200.00
Utilities water and electricity	13,173.25
Rental of vehicle	9,440.00
Laboratory Equipment	22,250.00
Chemicals and Apparatus	10,083.15
Indirect Admin. Cost 20%	307,143.70
Prension Contribution for staffs (11%)	154,612.33
Overtime pay	84,640.37
Bank charges	43,837.20
Other Expenses	20,971.14
	8,151,421.38

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ANNEX-1 ELIGIBLE EXPENDITURE PROGRAM(EEP) STATEMENT

AFRICA CENTER OF EXCELLENCE FOR WATER MANAGEMENT PROJECT
AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT
Statement of Reimbursable Eligible Expenditure Programs (EEPs)
For the Semi-annual period ending July 07/2018 G.C

Eligible Expenditure Program (EEP)	Semi annual period ending July 07/2018 G.C Birr	Cumulative for Financial year end Birr	Cumulative for PAD/Life of the Project Birr
EEP 1: Basic Salaries	36,143,139.88	70,924,785.50	107,067,925.38
EEP 2 :Non Procurable Expenditure as defiend in Financing Agreement			
Total EEPs	**36,143,139.88**	**70,924,785.50**	**107,067,925.38**

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ANNEX-2 LIST OF FIXED ASSETS PROCURED FROM PROJECT FUNDS
AFRICAN CENTER OF EXCELLENCE FOR WATER MANAGEMENT (ACEWM) PROJECT

Office Equipments

SN	Items description	units	Date of purchase	Code	PV	Cost ETB	MODEL	GRV.NO.	Location
1	Data Projector Epson EB-X31	One	16/08/2017	OE-001/2017	31	16,004.55	Epson EB-X31	29216	Seblewongel Yo
2	Desk top computer for advanced program	One	20/10/2017	OE-002/2017	64	17,958.40	Hp Pro 490	29221	NETANET
3	Desk top computer for advanced program	One	20/10/2017	OE-003/2017	64	17,958.40	Hp Pro 490	29221	GETU
4	Desk top computer for advanced program	One	20/10/2017	OE-004/2017	64	17,958.40	Hp Pro 490	29221	BINIAM
5	Desk top computer for advanced program	One	20/10/2017	OE-005/2017	64	17,958.40	Hp Pro 490	29221	SEBLEWONGI
6	Lap top computer for advanced program	One	20/10/2017	OE-006/2017	64	17,316.00	Hp Pro back 450	29221	NETANET
7	Lap top computer for advanced program	One	20/10/2017	OE-007/2017	64	17,316.00	Hp Pro back 450	29221	GETU
8	Lap top computer for advanced program	One	20/10/2017	OE-008/2017	64	17,316.00	Hp Pro back 450	29221	BINIAM
9	Lap top computer for advanced program	One	20/10/2017	OE-009/2017	64	17,316.00	Hp Pro back 450	29221	SEBLEWONGI
10	Lap top computer for advanced program	One	20/10/2017	OE-010/2017	64	17,316.00	Hp Pro back 450	29221	Samuel
11	Lap top computer for advanced program	One	20/10/2017	OE-011/2017	64	17,316.00	Hp Pro back 450	29221	Haileyesus
12	External Hard Disk 2tb Westem Digital	One	20/10/2017	OE-012/2017	64	3,704.15	2TB Western Digital	29221	NETANET
13	External Hard Disk 2tb Westem Digital	One	20/10/2017	OE-013/2017	64	3,704.15	2TB Western Digital	29221	GETU
14	External Hard Disk 2tb Westem Digital	One	20/10/2017	OE-014/2017	64	3,704.15	2TB Western Digital	29221	BINIAM
15	External Hard Disk 2tb Westem Digital	One	20/10/2017	OE-015/2017	64	3,704.15	2TB Western Digital	29221	SEBLEWONGI
16	External Hard Disk 2tb Westem Digital	One	20/10/2017	OE-016/2017	64	3,704.15	2TB Western Digital	29221	Samuel
17	External Hard Disk 2tb Westem Digital	One	20/10/2017	OE-017/2017	64	3,704.15	2TB Western Digital	29221	Haileyesus
19	Safe box with electronic digital key lock	One	20/03/2018	OE-018/2018	213	16,000.00		29249	Seblewongel
	SUB-TOTAL IN ETB					**229,959.05**			

Laboratory Equipments

SN	Items description	units	Date of purchase	Code	PV	Cost ETB	MODEL	GRV.NO.	Location
1	PH Meter portable	one	1/1/2018	LE/01/2018	jv.no.25	5,000.00		ACEWM GRV	DR Meseret De
2	DPD NO.I BOX	one	1/1/2018	LE/02/2018	jv.no.25	2,950.00		ACEWM GRV	DR Meseret De
3	Rat Cage	one	1/1/2018	LE/03/2018	jv.no.25	3,000.00		ACEWM GRV	DR Meseret De
4	Thermometer	one	1/1/2018	LE/04/2018	jv.no.25	3,800.00		ACEWM GRV	DR Meseret De
5	Sterio Microscope	one	15/2/2018	LE/05/2018	jv.no.25	7,500.00		AU 29238	DR Meseret De
	SUB-TOTAL BIRR					**22,250.00**			

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ANNEX-1 LIST OF FIXED ASSETS PROCURED FROM PROJECT FUNDS

AFRICAN CENTER OF EXCELLENCE FOR WATER MANAGEMENT (ACEWM) PROJECT

Office Furniture

SN	Items description	units	Date of purchase	Code	PV	Cost ETB	MODEL	GRV.NO.	Location
1	Metal Coat Rack with6-8 hooks	one	15/02/2018	OF/001/2018	OO179	1,000.00		29248	STORE
2	Metal Coat Rack with6-8 hooks	one	15/02/2018	OF/002/2018	OO179	1,000.00		29248	STORE
3	Metal Coat Rack with6-8 hooks	one	15/02/2018	OF/003/2018	OO179	1,000.00		29248	STORE
4	Metal Coat Rack with6-8 hooks	one	15/02/2018	OF/004/2018	OO179	1,000.00		29248	STORE
5	Metal Coat Rack with6-8 hooks	one	15/02/2018	OF/005/2018	OO179	1,000.00		29248	STORE
6	High Quality Reception public chair 2 seat	one	15/02/2018	OF/006/2018	OO179	4,850.00		29248	STORE
7	High Quality Reception public chair 2 seat	one	15/02/2018	OF/007/2018	OO179	4,850.00		29248	STORE
8	High Quality Reception public chair 2 seat	one	15/02/2018	OF/008/2019	OO179	3,250.00		29247	STORE
9	High Quality Reception public chair 2 seat	one	15/02/2018	OF/009/2020	OO179	3,250.00		29247	STORE
10	High Quality Reception public chair 3 seat	one	15/02/2018	OF/010/2018	oo179	6,500.00		29248	STORE
11	High Quality Reception public chair 3 seat	one	15/02/2018	OF/011/2018	oo179	6,500.00		29248	STORE
12	High Quality Reception public chair 3 seat	one	15/02/2018	OF/012/2018	oo179	6,500.00		29248	STORE
13	Café table	one	15/02/2018	OF/013/2018	oo179	3,500.00		29248	STORE
14	Café table	one	15/02/2018	OF/014/2018	oo179	3,500.00		29248	STORE
15	Quality medium back swievel chair	one	15/02/2018	OF/015/2018	OO180	4,500.00		29233	STORE
16	Quality medium back swievel chair	one	15/02/2018	OF/016/2018	OO180	4,500.00		29233	STORE
17	Quality medium back swievel chair	one	15/02/2018	OF/017/2018	OO180	4,500.00		29233	STORE
18	Quality medium back swievel chair	one	15/02/2018	OF/018/2018	OO180	4,500.00		29233	STORE
19	Quality medium back swievel chair	one	15/02/2018	OF/019/2018	OO180	4,500.00		29233	STORE
20	Quality medium back swievel chair	one	15/02/2018	OF/020/2018	OO180	4,500.00		29233	STORE
21	Quality medium back swievel chair	one	15/02/2018	OF/021/2018	OO180	4,500.00		29233	STORE
22	Quality medium back swievel chair	one	15/02/2018	OF/022/2018	oo180	4,500.00		29233	STORE
23	Quality medium back swievel chair	one	15/02/2018	OF/023/2018	oo180	4,500.00		29233	STORE
24	Quality medium back swievel chair	one	15/02/2018	OF/024/2018	oo180	4,500.00		29233	STORE
25	Quality medium back swievel chair	one	15/02/2018	OF/025/2018	oo180	4,500.00		29233	STORE
26	Quality medium back swievel chair	one	15/02/2018	OF/026/2018	oo180	4,500.00		29233	STORE
27	Quality medium back swievel chair	one	15/02/2018	OF/027/2018	oo180	4,500.00		29233	STORE
28	Quality medium back swievel chair	one	15/02/2018	OF/028/2018	oo180	4,500.00		29233	STORE
29	Quality medium back swievel chair	one	15/02/2018	OF/029/2018	oo180	4,500.00		29233	STORE

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30	Quality medium back swievel chair	one	15/02/2018	OF/030/2018	oo180	4,500.00		29233	STORE
31	Quality medium back swievel chair	one	15/02/2018	OF/031/2018	oo180	4,500.00		29233	STORE
32	Quality medium back swievel chair	one	15/02/2018	OF/032/2018	OO180	4,500.00		29233	STORE
33	Quality medium back swievel chair	one	15/02/2018	OF/033/2018	OO180	4,500.00		29233	STORE
34	Quality medium back swievel chair	one	15/02/2018	OF/034/2018	OO180	4,500.00		29233	STORE
35	Quality medium back swievel chair	one	15/02/2018	OF/035/2018	OO180	4,500.00		29233	STORE
36	Quality medium back swievel chair	one	15/02/2018	OF/036/2018	OO180	4,500.00		29233	STORE
37	Quality medium back swievel chair	one	15/02/2018	OF/037/2018	OO180	4,500.00		29233	STORE
38	Quality medium back swievel chair	one	15/02/2018	OF/038/2018	OO180	4,500.00		29233	STORE
39	Quality medium back swievel chair	one	15/02/2018	OF/039/2018	oo180	4,500.00		29233	STORE
40	Quality medium back swievel chair	one	15/02/2018	OF/040/2018	oo180	4,500.00		29233	STORE
41	Quality medium back swievel chair	one	15/02/2018	OF/041/2018	oo180	4,500.00		29233	STORE
42	Quality medium back swievel chair	one	15/02/2018	OF/042/2018	oo180	4,500.00		29233	STORE
43	Quality medium back swievel chair	one	15/02/2018	OF/043/2018	oo180	4,500.00		29233	STORE
44	Quality medium back swievel chair	one	15/02/2018	OF/044/2018	oo180	4,500.00		29233	STORE
45	Quality medium back swievel chair	one	15/02/2018	OF/045/2018	oo180	4,500.00		29233	STORE
46	Quality medium back swievel chair	one	15/02/2018	OF/046/2018	oo180	4,500.00		29233	STORE
47	Quality medium back swievel chair	one	15/02/2018	OF/047/2018	oo180	4,500.00		29233	STORE
48	Quality medium back swievel chair	one	15/02/2018	OF/048/2018	oo180	4,500.00		29233	STORE
49	Quality medium back swievel chair	one	15/02/2018	OF/049/2019	oo180	4,500.00		29233	STORE
50	Office shelf two doors	one	15/02/2018	OF/050/2018	OO182	6,413.55	TSM-FC1753/Mahogany	29244	STORE
51	Office shelf two doors	one	15/02/2018	OF/051/2018	OO182	6,413.55	TSM-FC1753/Mahogany	29244	STORE
52	Office shelf two doors	one	15/02/2018	OF/052/2018	OO182	6,413.55	TSM-FC1753/Mahogany	29244	STORE
53	Office shelf two doors	one	15/02/2018	OF/053/2018	OO182	6,413.55	TSM-FC1753/Mahogany	29244	STORE
54	Coffee Table	one	15/02/2018	OF/054/2018	oo183	1,950.00	FCP-C1260	29234	STORE
55	Coffee Table	one	15/02/2018	OF/055/2018	oo183	1,950.00	FCP-C1260	29234	STORE
56	Metal Café Resturant chair	one	15/02/2018	OF/056/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
57	Metal Café Resturant chair	one	15/02/2018	OF/057/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
58	Metal Café Resturant chair	one	15/02/2018	OF/058/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
59	Metal Café Resturant chair	one	15/02/2018	OF/059/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
60	Metal Café Resturant chair	one	15/02/2018	OF/060/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
61	Metal Café Resturant chair	one	15/02/2018	OF/061/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
62	Metal Café Resturant chair	one	15/02/2018	OF/062/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
63	Metal Café Resturant chair	one	15/02/2018	OF/063/2018	oo183	2,950.00	DG-6Q2B	29234	STORE

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64	Metal Café Resturant chair	one	15/02/2018	OF/064/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
65	Metal Café Resturant chair	one	15/02/2018	OF/065/2018	oo183	2,950.00	DG-6Q2B	29234	STORE
66	Conference table	one	15/02/2018	OF/066/2018	oo183	13,995.00	FCP-8020	29234	STORE
67	Standard Size table for printing station	one	15/02/2018	OF/067/2018	OO184	3,097.99		29237	STORE
68	Standard Size table for printing station	one	15/02/2018	OF/068/2018	oo184	3,097.99		29237	STORE
69	Office Shelf three drawers	one	15/02/2018	OF/069/2018	oo184	7,140.00		29237	STORE
70	Office Shelf three drawers	one	15/02/2018	OF/070/2018	oo184	7,140.00		29237	STORE
71	Excutive Conference Table 16-18 people	one	20/03/2018	OF/071/2018	oo210	96,000.00		29246	STORE
72	High quality excutive table	one	20/03/2018	OF/072/2018	oo210	14,720.00		29246	STORE
73	Podium	one	20/03/2018	OF/073/2018	oo210	4,200.00		29246	STORE
74	Podium	one	20/03/2018	OF/074/2018	oo210	4,200.00		29246	STORE
75	Cubical office group table four in one	one	28/03/2018	OF/075/2018	oo230	36,480.00	LF104-L682114	29245	STORE
76	Cubical office group table four in one	one	28/03/2018	OF/076/2018	oo230	36,480.00	LF104-L682114	29245	STORE
77	White Board	one	29/03/2018	OF/077/2019	oo233	3,954.85			
78	PVC Curtain vertical	set	17/04/2018	OF/078/2018	oo254	66,700.00		40327	STORE
						561,460.03			

TAY And Company Chartered Certified Accountants & Authorised Auditors 0114707094 0114421356