Implementation Status & Results
Tunisia
Energy Efficiency (P104266)

Operation Name: Energy Efficiency (P104266)  
Project Stage: Implementation  
Seq.No: 8  
Status: ARCHIVED  
Archive Date: 12-Mar-2014

Country: Tunisia  
Approval FY: 2009  
Region: MIDDLE EAST AND NORTH AFRICA  
Lending Instrument: Specific Investment Loan

Implementing Agency(ies): ANME (Agence Nationale pour la Maitrise de l’Energie)

Key Dates
Board Approval Date 30-Jun-2009  
Original Closing Date 28-Feb-2014  
Planned Mid Term Review Date 01-Jun-2012  
Last Archived ISR Date 20-Aug-2013

Effectiveness Date 04-Feb-2010  
Revised Closing Date 28-Feb-2014  
Actual Mid Term Review Date 13-Apr-2012

Project Development Objectives
Project Development Objective (from Project Appraisal Document)

The project development objective is to scale up industrial energy efficiency and cogeneration investments, and thereby contribute to the Government’s new Four-year Energy Conservation Program.

Has the Project Development Objective been changed since Board Approval of the Project?
☐ Yes  ☐ No

Component(s)

Component Name  
Line of credit to two commercial banks  
Component Cost 40.00

Overall Ratings

Progress towards achievement of PDO
Unsatisfactory
Moderately Unsatisfactory

Overall Implementation Progress (IP)
Moderately Unsatisfactory
Moderately Satisfactory

Implementation Status Overview

Following the restructuring in November 2012, the World Bank Project Team and all concerned parties in the Project have agreed to closely supervise the project and its disbursement performance through quarterly supervision missions. This includes ANME (the PMU), which oversees the project on behalf of the Government of Tunisia, and the two participating financial intermediaries (PFIs): Amen Bank and the Banque de l’Habitat (BH).

As of February 2014, the disbursement level stands at US$7.8 million (19 percent of the restructured total credit amount of US$40 million), which represents an increase of 2.5 times compared to November 2012 and 42% compared to September 2013.
### Results

#### Project Development Objective Indicators

<table>
<thead>
<tr>
<th>Indicator Name</th>
<th>Core</th>
<th>Unit of Measure</th>
<th>Baseline</th>
<th>Current</th>
<th>End Target</th>
<th>Date</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cumulative energy savings achieved under the project (ktoe)</td>
<td></td>
<td>Text</td>
<td>Value</td>
<td>0</td>
<td>13.518</td>
<td>21-Dec-2009</td>
<td>19-Feb-2014 Subject to the Bank decision on Restructuring, the value will be confirmed by PMT in June 2014.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Date</td>
<td>21-Dec-2009</td>
<td>19-Feb-2014</td>
<td>28-Feb-2014</td>
<td></td>
</tr>
<tr>
<td>Cumulative reductions in GHG emissions under the project (kt CO2)</td>
<td></td>
<td>Metric ton</td>
<td>Value</td>
<td>0.00</td>
<td>33.80</td>
<td>21-Dec-2009</td>
<td>19-Feb-2014 Subject to the Bank decision on Restructuring, the value will be confirmed by PMT in June 2014.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Date</td>
<td>21-Dec-2009</td>
<td>19-Feb-2014</td>
<td>28-Feb-2014</td>
<td></td>
</tr>
</tbody>
</table>

#### Intermediate Results Indicators

<table>
<thead>
<tr>
<th>Indicator Name</th>
<th>Core</th>
<th>Unit of Measure</th>
<th>Baseline</th>
<th>Current</th>
<th>End Target</th>
<th>Date</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cumulative funds disbursed under the project (USD M)</td>
<td></td>
<td>Amount(USD)</td>
<td>Value</td>
<td>0.00</td>
<td>7.80</td>
<td>21-Dec-2009</td>
<td>19-Feb-2014 As per client connection. Revised upon approved restructuring.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Date</td>
<td>21-Dec-2009</td>
<td>19-Feb-2014</td>
<td>28-Feb-2014</td>
<td></td>
</tr>
<tr>
<td>Total associated investments (USD M)</td>
<td></td>
<td>Amount(USD)</td>
<td>Value</td>
<td>0.00</td>
<td>10.00</td>
<td>21-Dec-2009</td>
<td>19-Feb-2014 Subject to the Bank decision on Restructuring, the value will be confirmed by PMT in June 2014.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Date</td>
<td>21-Dec-2009</td>
<td>19-Feb-2014</td>
<td>28-Feb-2014</td>
<td></td>
</tr>
</tbody>
</table>

#### Data on Financial Performance (as of 02-Jan-2014)

<table>
<thead>
<tr>
<th>Financial Agreement(s) Key Dates</th>
<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Original Closing Date</th>
<th>Revised Closing Date</th>
</tr>
</thead>
</table>
Key Decisions Regarding Implementation

Despite the fact that the current disbursement level (19% of the total allocated credit amount) is not at the expected level, there is an important recent increase in the disbursement level, and a promising pipeline of potential sub-projects from the PFIs and PMU. This is due to an increased interest in the energy efficiency investments and the World Bank line of credit in Tunisia. The Task team recommends that the Bank consider an extension of the original project closing date of February 28, 2014, up to June 30, 2015, based on a new Action Plan to accelerate disbursements.

Restructuring History

Level two Approved on 07-Nov-2012

Related Projects
There are no related projects.