Ms. Sharmini Coorey  
Director  
Institute for Capacity Development  
International Monetary Fund  
700 19th Street N.W.  
Washington D.C. 20431

Sixth Amendment to the Letter of Understanding between the International Monetary Fund ("IMF") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank") concerning the Multi-Donor Trust Fund Supporting Economic Management in the Caribbean (TF099282) (the "SEMCAR Trust Fund")

Dear Ms. Coorey:

1. We refer to the Letter of Understanding between the International Monetary Fund ("IMF") and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA) (collectively, the "Bank") regarding the Multi-Donor Trust Fund Supporting Economic Management in the Caribbean (TF099282) (the "SEMCAR Trust Fund") effective April 25, 2011 (the "Letter of Understanding" or the "LOU"), as amended and to your request dated September 22, 2015, requesting the Bank to amend the LOU.

2. I am pleased to inform your that the Bank agrees to amend the LOU as follows:

   (a) Paragraph 8.1 of the LOU is amended to read as follows:

   "8.1: End Date, Termination, and Refund

   "8.1. No payments will be made by the IMF after October 31, 2016 (the "End Date"), unless the End Date is extended in writing, as may be agreed between the Bank and the IMF. Following the End Date, the IMF will return any unused funds and any investment income earned on the Grant, for further deposit in the SEMCAR Trust Fund."

3. All other terms of the LOU shall remain the same.

4. The Bank will disclose this Sixth Amendment ("Sixth Amendment") in accordance with the World Bank Policy on Access to Information. The IMF consents to the disclosure
of this Sixth Amendment consistent with its disclosure policy. Information that the IMF has provided as a result of this Sixth Amendment and has explicitly indicated as proprietary, strictly confidential and/or confidential, will not be disclosed outside of the Bank without the IMF's prior written consent.

5. We propose that this letter shall constitute the Sixth Amendment to the Letter of Understanding between the Bank and the IMF. Please confirm your acceptance to the foregoing, on behalf of the IMF, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Sixth Amendment countersigned by you, this Sixth Amendment will be considered effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Karin Kemper
Acting Country Director
Caribbean Country Management Unit
Latin America and the Caribbean Region

AGREED:

INTERNATIONAL MONETARY FUND

Signature: __________________________ Date: 11/25/15

Name: Mark Lewis
Title: Assistant Director, SCD