Subject: Republic of Armenia: Lifeline Road Network Improvement Project
Loan No. 8229-AM
Amendment No. 2 to the Loan Agreement

Excellency:

We refer to the Loan Agreement for the above-mentioned Project ("the Loan Agreement"), as amended to date, between the Republic of Armenia ("Borrower") and the International Bank for Reconstruction and Development ("Bank"), dated February 11, 2013. We also refer to a recent reorganization of the Borrower’s Transport Project Implementation Unit (TPIU) and re-naming of Borrower’s Ministry of Transport and Communication (MOTC). Therefore, the Borrower has requested the Bank to make these changes in the Loan Agreement through its letter of May 25, 2017.

In light of the above, the Bank proposes to amend the Loan Agreement as follows:

1. The reference to the term “Transport Project Implementation Unit” is replaced with the term “Transport Project Implementation Organization” in the entire Loan Agreement.

2. The reference to the term “Ministry of Transport and Communication” is replaced with the term “Ministry of Transport, Communication, and Information Technologies” in the entire Loan Agreement.

3. The acronym “TPIU” is replaced with the acronym “TPIO” in the entire Loan Agreement.

4. The acronym “MOTC” is replaced with the acronym “MOTCIT” in the entire Loan Agreement.

5. Definition No. 25 in Appendix to the Loan Agreement is amended to read as follows:

“25. “TPIO” means the Transport Project Implementation Organization, a state non-commercial organization established by the Borrower’s Decree No. 1304-A of December 15, 2016, and referred to in Section I.A.1 of Schedule 2 to this Agreement.”
All other terms of the Loan Agreement will remain the same.

Please confirm your agreement on behalf of the Borrower with the above amendments by signing, dating and returning to us one of the original copies of this Amendment. The Amendment will become effective upon: (i) receipt by the Bank of one fully executed original of this Amendment; (ii) receipt by the Bank of the notice of completion of internal procedures under the laws of the Borrower; and (iii) notification by the Bank to the Borrower of the Amendment's effectiveness.

Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Mercy M. Tembon

Country Director
South Caucasus
Europe and Central Asia Region

CONFIRMED AND AGREED:

REPUBLIC OF ARMENIA

By: [Signature]
Authorized Representative

Name: Vardan Aranyan
Title: Minister of Finance
Date: 13.07.2014