September 22, 2014

His Excellency Bill Tweddell
Ambassador
Australian Embassy Philippines
Level 23, Tower 2, RCBC Plaza
6819 Ayala Avenue, Makati City

Dear Ambassador Tweddell:

Supplemental Contribution Amendment to the Administration Agreement between the Australian Department of Foreign Affairs and Trade and the International Bank for Reconstruction and Development concerning the Australian World Bank Philippines Development Trust Fund (TF071200; DFAT Ref: Agreement No. 50845)

1. We refer to the Administration Agreement between the Australian Department of Foreign Affairs and Trade (the “Donor”) and the International Bank for Reconstruction and Development (the “Bank”), regarding the Australian World Bank Philippines Development Trust Fund (the “Trust Fund”) (TF071200) effective as of May 29, 2009, as amended (the “Administration Agreement”).

2. We also refer to the Donor’s communication dated July 28, 2014 informing the Bank of the Donor’s request to transfer the sum of two million six hundred fifty-nine thousand seven hundred seventy-eight United States Dollars and forty-three United States cents (US$2,659,778.43) (the “Supplemental Contribution”) from the Donor Balance Account (TF029047) to the Australia-World Bank Philippines Development Trust Fund (TF071200).

3. Accordingly, the Bank hereby transfers the sum of two million six hundred fifty-nine thousand seven hundred seventy-eight United States Dollars and forty-three United States cents (US$2,659,778.43) from TF029047 to TF071200 for the purposes described in the Annex of the Australia-World Bank Philippines Development Trust Fund applicable thereto.

4. Furthermore, notwithstanding the Cost Recovery Arrangements described in the Annex of TF071200, in order to assist in the defrayment of the costs of administration and other expenses incurred by the Bank under this Agreement, the Bank may, following the transfer of the Supplemental Contribution, deduct from the Supplemental Contribution and retain for the Bank’s own account an amount equal to one percent (1%) of the Supplemental Contribution.
5. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

6. Please confirm your understanding to the foregoing, on behalf of the Donor, by signing, dating, and returning to us one of the enclosed originals of this Amendment. Upon receipt by the Bank of the original of this Amendment countersigned by you, this Amendment will become effective as of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Motoo Konishi
Country Director, Philippines
East Asia and Pacific Region

CONFIRMED AND AGREED:

AUSTRALIAN DEPARTMENT OF FOREIGN AFFAIRS AND TRADE

By: Bill Tweddell
Name: Bill Tweddell
Title: Ambassador
Date: 7 October 2014