November 4, 2014

Secretary Mohammad Mejbahuddin
Economic Relations Division (ERD)
Ministry of Finance
Block 8, Room 3
Sher-e-Bangla Nagar
Dhaka

Dear Secretary Mejbahuddin:

Bangladesh: Skills and Training Enhancement Project
(Grant No. TF015113)
Amendment to the Grant Agreement

We refer to the Grant Agreement dated December 5, 2013, between the People’s Republic of Bangladesh (the “Recipient”) and the International Development Association (the “World Bank”) acting as administrator of the Trust Fund for the Multi-Donor Trust Fund Support for the Bangladesh Skills and Training Enhancement Project, for the above-mentioned Project (the “Grant Agreement”).

We are pleased to inform you that we have received the third tranche payment from the Government of Canada, as represented by the Minister of International Development, acting through the Department of Foreign Affairs, Trade, and Development of Canada (the “Donor”) in the amount of three million six hundred twenty-two thousand and seventeen United States Dollars (US$3,622,017). Accordingly, the World Bank proposes to amend the Grant Agreement as follows:

1. Paragraph 3.01 of Article III to the Grant Agreement is amended to read as follows:

“3.01. The World Bank agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant in an amount equal to fourteen million seven hundred ninety-seven thousand eight hundred thirty-one United States Dollars (US$14,797,831) (“Grant”) to assist in the financing the Project.”

[This space intentionally left blank]
2. The table under Section IV.A.2 of Schedule 2 to the Grant Agreement is amended as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Grants and Stipends</td>
<td>9,381,226</td>
<td>100% for amounts disbursed as per the Performance Contract for grants to public institutions; 90% for amounts disbursed as per the Performance Contract for grants to private institutions; 100% for stipends</td>
</tr>
<tr>
<td>(2) Goods, works, consultants' services Training, and Operating Costs for Parts B, C and D of the Project</td>
<td>5,416,605</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>14,797,831</td>
<td></td>
</tr>
</tbody>
</table>

Except as specifically amended by this letter of amendment, all other provisions of the Grant agreement shall remain unchanged and in full force and effect.

Please confirm your agreement to the foregoing on behalf of the Recipient by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully signed original of this letter to us.

Upon receipt by the World Bank of the copy of this letter of amendment duly countersigned by the authorized representative of the Recipient, the above amendments to the Grant Agreement shall become effective as of the date of countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Country Director

[Signature]
AGREED
PEOPLE'S REPUBLIC OF BANGLADESH

Name: Kazi Shofibul Azam
Title: Additional Secretary
Date: 18.1.2015