RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Financing (Agricultural Development and Rural Roads Rehabilitation Project) to Republic of Congo

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Congo (the Recipient) a credit in an amount equivalent to SDR 1,700,000. The purpose of the said credit is to assist the Recipient in increasing the ability of the rural poor to raise their income through the generation and promotion of improved agricultural technologies, the provision of market infrastructure, and the formulation and implementation of poverty-focused agricultural policies and expenditure programs, all through the provision of additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement dated September 6, 2007, between the Republic of Congo and the Association.

1. The Committee has carefully studied the merits of the proposal to extend such an additional financing, and of the purpose to which the proceeds of the additional financing are to be applied.

2. The Committee is of the opinion that the project, in support of which the proceeds of such additional financing are to be applied, continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Congo and is of high developmental priority in the light of the needs of the Republic of Congo.

3. Accordingly, the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional financing.
Republic of Congo

Agricultural Development and
Rural Roads Rehabilitation Project

COMMITTEE

Senior Vice President and Group General Counsel

Nominee selected by the Governor for the
Republic of Congo

Acting Regional Vice President
Africa

Dated 11/13/2014
Washington, D.C.