Dr. Yemi Akinbamijo  
Executive Director  
Forum for Agricultural Research in Africa  
No 12, Off Anmeda Street  
Roman Ridge  
Accra  
Ghana

Dear Sir,

Re: Grant No. TF95129 - Multi Donor Trust Fund Grant for Support to the Forum for Agricultural Research in Africa (FARA)  
Revised Disbursement Letter for the Fourth Amendment  
Additional Instructions: Disbursement

I refer to the Letter Agreements ("Agreement") between the Forum for Agricultural Research in Africa ("FARA" or "Recipient") and the International Bank for Reconstruction and Development and the International Development Association ("World Bank"), acting as administrator of grant funds provided by Canada, the European Commission, the United Kingdom and the Netherlands (the "Donors"), for the above-referenced projects, dated September 4, 2009. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Grants TF95129 ("Grant"). This revised letter ("Disbursement Letter"), includes all new provisions to implement the Fourth Amendment in addition to the existing provisions in the original Disbursement Letter dated September 2009. This Disbursement Letter as revised from time to time, constitutes the additional instructions.

The attached World Bank Disbursement Guidelines for Projects, dated May 1, 2006, ("Disbursement Guidelines") (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Grant is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Grant:

- Reimbursement
- Advance
- Direct Payment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date. Any changes to this date will be notified by the World Bank.
(iii) Disbursement Conditions (subsection 3.8). Please refer to the Disbursement Condition(s) in the Grant Agreement.

II. Withdrawal of Grant Proceeds

(i) Authorized Signatures (subsection 3.1).
A letter in the Form attached (Attachment 2) should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank
Loan Department
13th Floor
Delta Center
Menengai Road
Upper Hill
P.O. Box 30577-00100
Nairobi Kenya
Tel +254 20 2936 000

(ii) Applications (subsections 3.2 - 3.3). Please provide completed and signed (a) applications for withdrawal, together with supporting documents, to the address indicated below:

The World Bank
Loan Department
13th Floor
Delta Center
Menengai Road
Upper Hill
P.O. Box 30577-00100
Nairobi Kenya
Tel +254 20 2936 000

(iii) Minimum Value of Applications (subsection 3.5). The Minimum Value of Applications is US$ 100,000.

(iv) Advances (sections 5 and 6).

- **Type of Designated Account (subsection 5.3):** Segregated
- **Currency of Designated Account (subsection 5.4):** US $
- **Financial Institution at which the Designated Account Will Be Opened (subsection 5.5):** a commercial bank / financial institution in Accra, Ghana, and acceptable to the World Bank.
- **Ceiling (subsection 6.1):** 40 per cent of the annual project funding forecast agreed with the Recipient and documented in the Annual Work Plan and Budget
III. Reporting on Use of Grant Proceeds

(i) Supporting Documentation (section 4). Supporting documentation should be provided with each application for withdrawal as set out below:

- **For requests for Reimbursement:**
  - Interim Financial Report in the form attached (Attachment 3); and
  - List of payments against contracts that are subject to the World Bank's prior review, in the form attached (Attachment 4)

- **For reporting eligible expenditures paid from the Designated Account:**
  - Interim Financial Report in the form attached (Attachment 3); and
  - List of payments against contracts that are subject to the World Bank's prior review, in the form attached (Attachment 4).

- **For requests for Direct Payment:** records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices and documentary evidence of delivery or completion of contracted goods or services.

(ii) Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3): the period set out in the Grant Agreement for provision of Interim Financial Reports.

(iii) Other Supporting Documentation Instructions. Copies of the relevant bank statements of the Designated Account should be submitted together with each Application for withdrawal for replenishment of the Designated Account.

IV. Other Disbursement Instructions

(i) When funds are transferred by the Recipient to approved organizations as imprest for eligible sub-projects, please provide name(s) of the organizations receiving the funds and the amount of such imprest outstanding with each SRO in Attachment 3. The amount of the imprest outstanding shall at no time exceed the equivalent of $100,000, unless the World Bank has approved a higher amount.

(ii) Funds may be remitted from the Designated Account to Project Accounts maintained by FARA at their Accra office for eligible expenditure in local currency. Details of such transfers and a reconciliation of balances in such accounts should be reported in support of each Withdrawal Application.

V. Other Important Information

If you have not already done so, the World Bank recommends that you register as a user of the Client Connection website (http://clientconnection.worldbank.org). From this website you will be able to download Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the World Bank by email at <clientconnection@worldbank.org>.
If you have any queries in relation to the above, please contact CTRLD at email address CTRLD-afr@worldbank.org using the above reference.

Yours sincerely,

[Signature]

Colin Bruce
Director, Regional Integration
Africa Region

Attachments

2. Form for Authorized Signatures
3. Form of “Interim (Unaudited) Financial Report”
4. Form of Payments Against Contracts Subject to the World Bank’s Prior Review
Luis Schwarz

Cleared with and cc: Alexandra C. Sperling, LEGAM
Bremala Nathan, AFTA2

Cc:
Copy to:
[DATE]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: Country Lawyer for Ghana

Dear [Director]:

Re: Grant No. TF95129 - Multi Donor Trust Fund Grant for Support to the Forum for Agricultural Research in Africa (FARA)
Revised Disbursement Letter for the Fourth Amendment

I refer to the Grant Agreements ("Agreement") between the International Development Association ("World Bank"), acting as administrator of [name of the trust fund], and Forum for Agricultural Research in Africa (the "Recipient"), dated _______, providing the above Grants. For the purposes of Section 3.04 (b) of the Standard Conditions, as defined in the Agreement, any [one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal under this Grant:

[Name], [position] Specimen Signature: ______________________

[Name], [position] Specimen Signature: ______________________

[Name], [position] Specimen Signature: ______________________

Yours truly,

/ signed /

[Position]

1 Instruction to the recipient when sending this letter to the World Bank: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply.
Attachment 3

Interim Unaudited Financial Report

(separately attached)
For expenditures against the contracts subject to the Bank Prior Review period from _________ to _________

<table>
<thead>
<tr>
<th>Name of Contractor</th>
<th>Ref. No. of Contract</th>
<th>Total Amount Covered by Contract</th>
<th>Eligible % from Schedule 1 of Financing Agreement</th>
<th>Amount Eligible for Financing (8 x 9)</th>
<th>Currency and Amount Paid from Designated Account (if Applicable)</th>
<th>Exchange Rate (Col. 11 divided by Col. 10) #</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TOTALS**

Authorized Signatory

Any application retained at ____________________________

#Id be used for retroactive financing

#Ided by category; or alternatively, a separate form may be used for each category

#onal Organization receiving funds, if applicable.