RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (South Karakalpakstan Water Resources Management Improvement Project) to the Republic of Uzbekistan

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Uzbekistan (the Recipient) a credit in an amount equivalent to one hundred fifty-six million nine hundred thousand Special Drawing Rights (SDR 156,900,000). The purpose of said credit is restore irrigation and improve water management in the Project Area in a sustainable and financially efficient manner. The Project is also supported by an IBRD Loan in an amount of eighteen million two hundred ninety thousand United States Dollars ($18,290,000).

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

[Signatures]

Senior Vice President and
Group General Counsel

Nominee selected by Governor for the
Republic of Uzbekistan

Regional Vice President
Europe and Central Asia

Dated at Washington, D.C. 
June 4, 2014