Secretary (in-charge) Kazi Shofiqul Azam  
Economic Relations Division (ERD)  
Ministry of Finance  
Block 8, Room 3  
Sher-e-Bangla Nagar  
Dhaka  

Dear Secretary (in-charge) Azam:

Bangladesh: Skills and Training Enhancement Project  
(Grant No. TF015113)  
Amendment.3 to the Grant Agreement

We refer to the Grant Agreement dated December 5, 2013, between the People’s Republic of Bangladesh (the “Recipient”) and the International Development Association (the “World Bank”) acting as administrator of the Trust Fund for the Multi-Donor Trust Fund Support for the Bangladesh Skills and Training Enhancement Project, (the “Grant Agreement”), as amended, for the above-mentioned Project.

We are pleased to inform you that we have received the fourth tranche payment from the Government of Canada, represented by the Minister for International Development acting through the Department of Foreign Affairs, Trade, and Development (the “Donor”) in the amount of seven hundred fifty-eight thousand five hundred and seventy-four United States Dollars (US$758,574). In addition, an investment income of one hundred fifty-three thousand five hundred and two United States Dollars (US$153,502) has been incurred till date under the abovementioned trust fund. Accordingly, the World Bank proposes to amend the Grant Agreement as follows:

Paragraph 3.01 of Article III to the Grant Agreement is amended to read as follows:

“3.01. The World Bank agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant in an amount equal to fifteen million seven hundred nine thousand nine hundred seven United States Dollars (US$15,709,907) (“Grant”) to assist in the financing the Project.”

The table under Section IV.A.2 of Schedule 2 to the Grant Agreement is amended as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and Stipends</td>
<td>9,959,445</td>
<td>100% for amounts disbursed as per the Performance Contract for grants to public institutions; 90% for amounts disbursed as per the Performance Contract for grants to private institutions; 100% for stipends</td>
</tr>
<tr>
<td>(2) Goods, works, consultants' services Training, and Operating Costs for Parts B, C and D of the Project</td>
<td>5,750,462</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>15,709,907</td>
<td></td>
</tr>
</tbody>
</table>
Except as specifically amended by this letter of amendment, all other provisions of the Grant agreement shall remain unchanged and in full force and effect.

The World Bank will disclose this letter of amendment and related information in accordance with the World Bank's Policy on Access to Information. By entering into this letter of amendment, the Recipient consents to such disclosure.

Please confirm your agreement to the foregoing on behalf of the Recipient by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully signed original of this letter to us.

Upon receipt by the World Bank of the copy of this letter of amendment duly countersigned by the authorized representative of the Recipient, the above amendments to the Grant Agreement shall become effective as of the date of countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION, acting as the administrator of the Trust Fund for the Multi Donor Trust Fund Support for the Bangladesh Skills and Training Enhancement Project

Rajashree S. Paralkar
Acting Country Director for Bangladesh, Bhutan, and Nepal

AGREED:
PEOPLE'S REPUBLIC OF BANGLADESH

By: [Signature]

Name: Kazi Shofiul Azam
Title: Secretary
Date: 6-14-2017