Dear Mr. Bensarsa:

1. Reference is made to the Amended and Restated Agreement between the European Commission (the “Contributor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”, and together with the IBRD, the “Bank”) concerning the financing of the Multi-Donor Trust Fund for the Global Gas Flaring Reduction Public-Private Partnership (the “GGFR”) (TF No. 050954), dated January 21, 2010, as amended (the “Agreement”).

2. Pursuant to the Agreement, the Contributor has to date contributed EUR 587,382 to the GGFR Trust Fund (the “Grant Amount”). Following recent discussions between the Contributor and the Bank concerning the extension of the term of the GGFR Trust Fund, the Bank and the Contributor agree that an amount of funds equal to the Grant Amount will be fully utilized in accordance with the provisions of the Agreement by December 31, 2015.

3. The Bank and the Contributor moreover agree to amend the Agreement as of the Amendment Effective Date (as defined below) as follows:

3.1. Section 7.1. of the Standard Provisions shall be amended by deleting it in its entirety and replacing it with the following:
"7.1. It is expected that the Contributions will be fully disbursed by the Bank in accordance with the provisions of this Administration Agreement by June 30, 2016. The Bank shall only disburse Contributions for the purposes of this Administration Agreement after such date with the written approval of the Contributors."

4. All other terms of the Agreement remain unchanged.

5. Please confirm your agreement with the foregoing, on behalf of the Contributor, by signing, dating, and returning to us the enclosed copy of this Amendment. Upon receipt by the Bank of the copy of this Amendment duly countersigned by you, this Amendment shall become effective as of the date of the countersignature, provided that the amendment specified in Section 3 above shall only become effective as of the date that the last of the then current contributors to GGFR Trust Fund provides to the Bank its countersignature to its respective amendment regarding the subject matter therein (the "Amendment Effective Date").

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
S. Vijay Iyer
Director
Department of Sustainable Energy (SEG)

CONFIRMED AND AGREED:

EUROPEAN COMMISSION

By: 
Name: [Signature]
Title: [Signature]

Date: 28/06/2013